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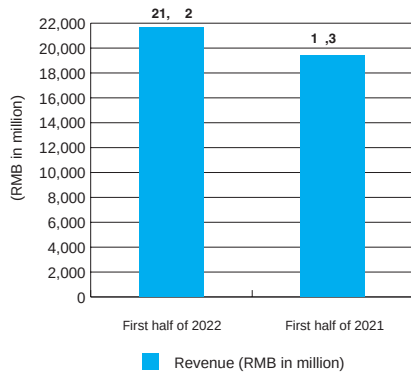
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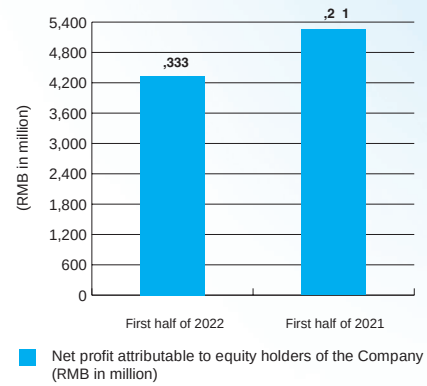
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 30 2022 — s
 30 2021 (co e ponding pe iod of 2021).
 30 2022, s
 ₪ 21,662 s 11. % ₪ 1,385
 s 2021. ₪ 6,30 s
 —s 13.1% ₪ ,256 s 2021.
 s ₪ 4,333 s
 —s 1.5% ₪ 5,251 s 2021. ₪ s
 s ₪ 0.5052, s
 —s ₪ 0.1333 ₪ 0.6385 s 2021. As 30
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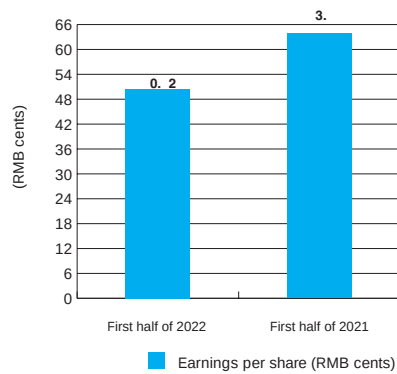
1. Revenue



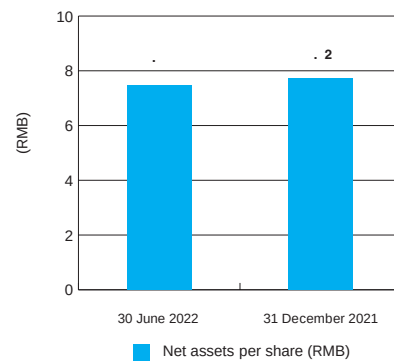
2. Net profit attributable to equity holders of the Company



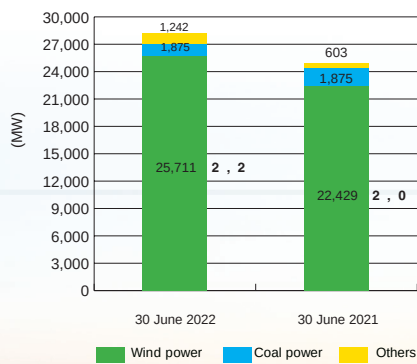
3. Earnings per share



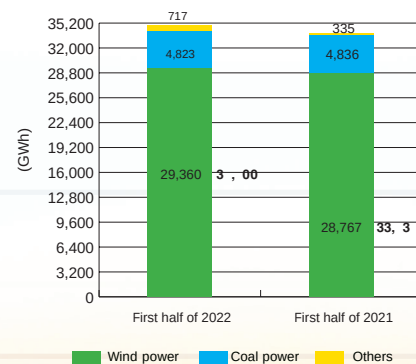
4. Net assets per share



5. Consolidated installed capacity



6. Electricity Sale



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	For the 12 months ended 30 June	
	2022	2021
	RMB'000	¥'000
Revenue	21,662,351	19,334,551
Profit before taxation	6,309,247	6,256,224
	-1,168,299	-1,215,511
Profit for the period	5,140,948	5,040,713
Attributable to:		
Equity holders of the Company	4,332,765	5,250,554
Non-controlling interests	808,183	789,159
Basic and diluted earnings per share (¥)	50.52	63.85
Total comprehensive income for the period	5,240,604	6,040,205
Attributable to:		
Equity holders of the Company	4,431,840	5,240,604
Non-controlling interests	808,764	799,601

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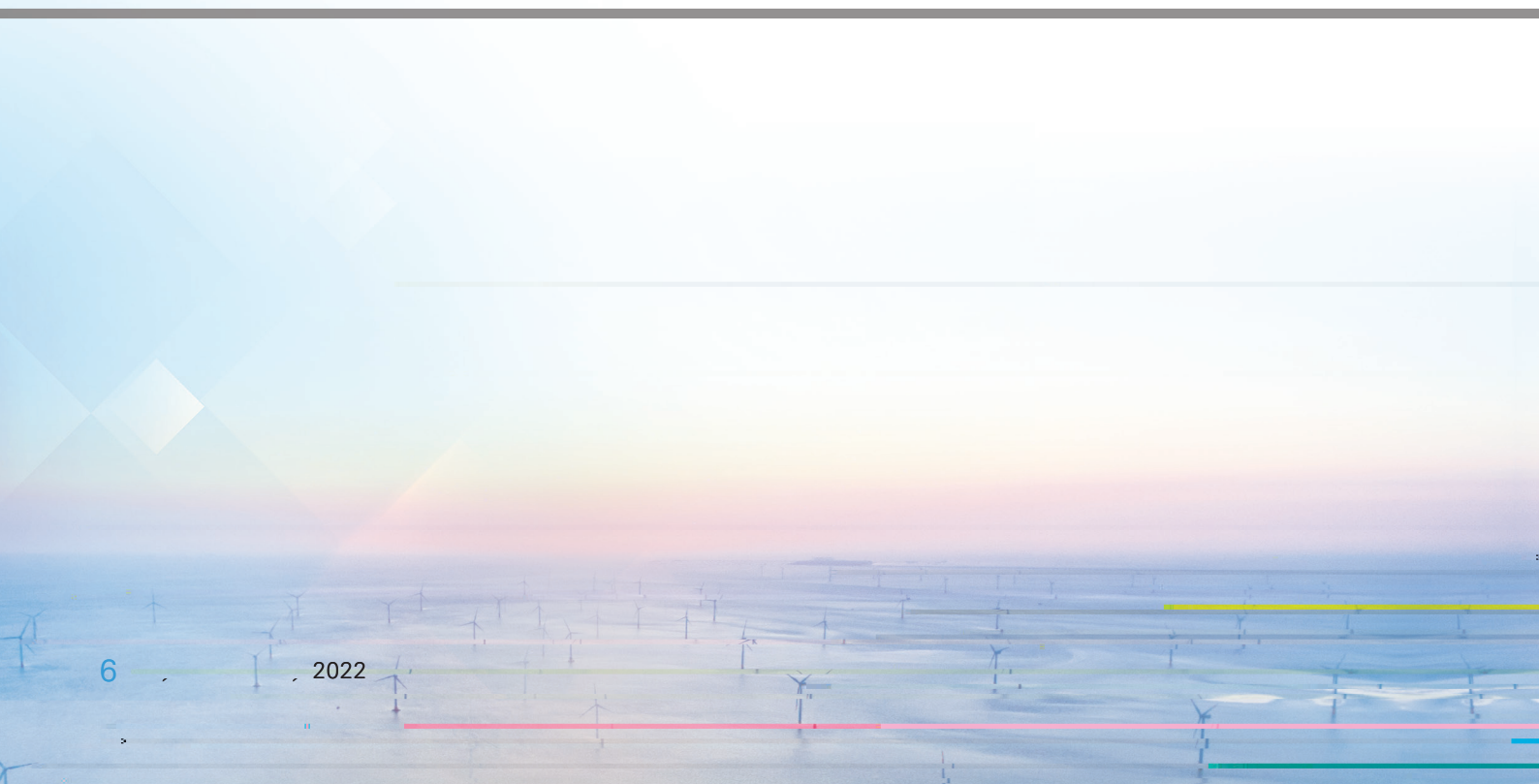
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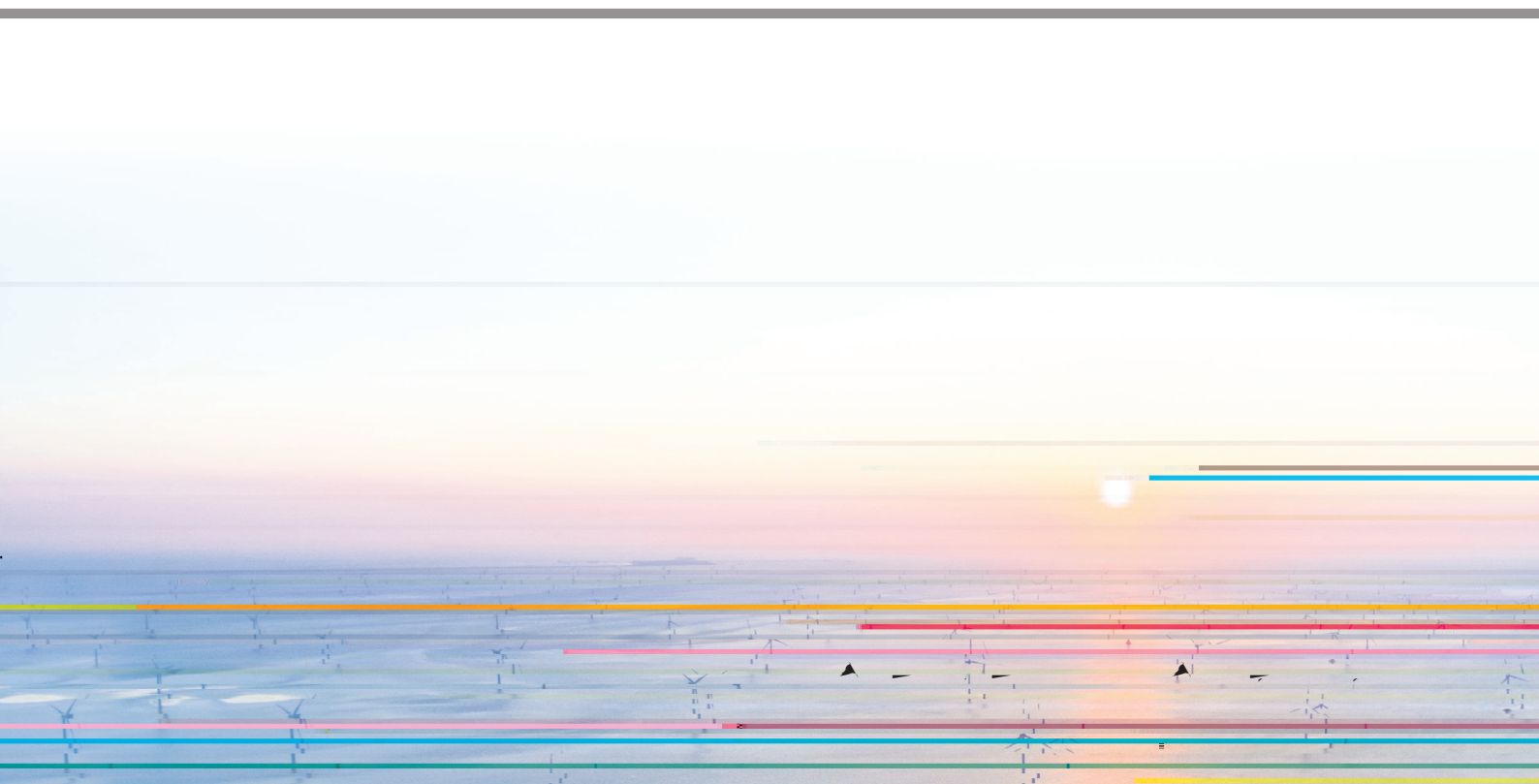
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s s 14.8%, 48.2%
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2. Promoting Steadily Structural Transformation and Developing Renewable Energy of High Quality,

2022, the State has issued the 2022 Energy Work Guidance Opinions (《2022年能源工作指導意見》), which clearly defines the main tasks and goals for the energy sector in 2022. The State has also issued the 14th Five-Year Plan for Promoting Modernization of Agriculture and Rural Areas (《「十四五」推進農業農村現代化規劃》), which clearly defines the main tasks and goals for the agricultural and rural sector in the 14th Five-Year Plan period.

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(《關於促進新時代新能源高質量發展實施方案》), s
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重大投資項目環評工作的通知》), s
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3. Coordinating the Promotion of Green Power Trading and Building A Unified National Power Market

2022, the State Grid Corporation of China (SGCC) issued the "Implementation Plan for Promoting Green Power Trading" (《促進綠色消費實施方案》), which aims to promote the trading of green power and reduce carbon emissions. The plan includes measures such as establishing a green power trading platform, promoting the trading of green power, and reducing carbon emissions. The plan also includes measures to promote the trading of green power and reduce carbon emissions. The plan also includes measures to promote the trading of green power and reduce carbon emissions.

2022, the State Grid Corporation of China (SGCC) issued the "Guiding Opinions on Accelerating the Construction of a Unified National Power Market System" (《關於加快建設全國統一電力市場體系的指導意見》), which aims to accelerate the construction of a unified national power market system. The plan includes measures such as establishing a unified national power market system, promoting the trading of green power, and reducing carbon emissions. The plan also includes measures to promote the trading of green power and reduce carbon emissions. The plan also includes measures to promote the trading of green power and reduce carbon emissions.

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(《中共中央、國務院關於加快建設全國統一大市場的意見》)

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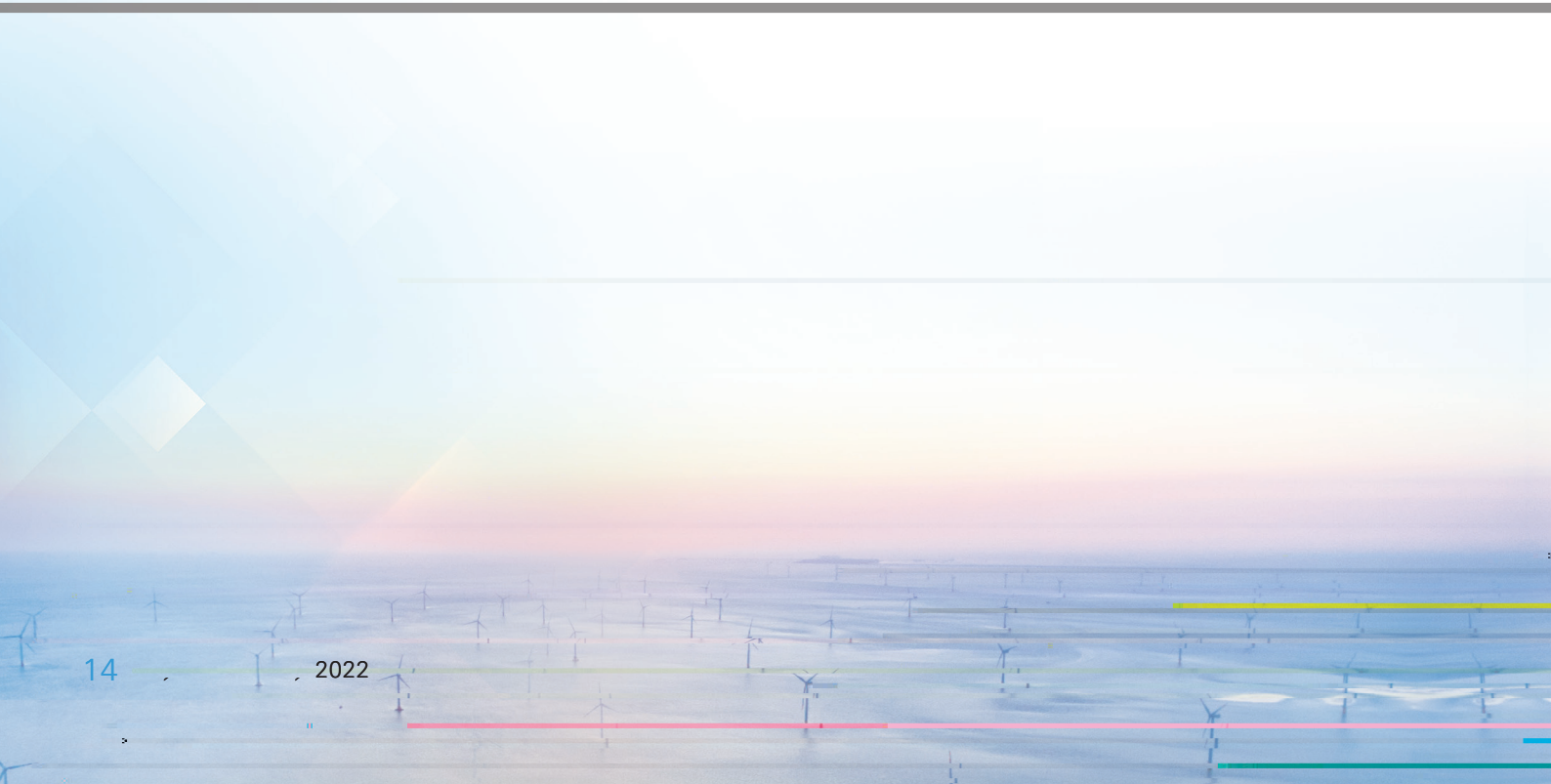
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A 《關於進一步推動新
型儲能參與電力市場和調度運用的通知》, s
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5. Implementing Subsidies for Renewable Energy and Voluntary Carbon Emissions

2022, the government has implemented a series of measures to support the development of renewable energy and voluntary carbon emissions. In 2021, the government issued the "Opinions on Promoting the Development of Renewable Energy" and the "Opinions on Promoting the Development of Voluntary Carbon Emissions". In 2022, the government issued the "Opinions on Promoting the Development of Renewable Energy" and the "Opinions on Promoting the Development of Voluntary Carbon Emissions".

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II. BUSINESS REVIEW

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 S 36,305 S S 66%,
 S 30,216 S 10.25%,
 S 5,2 1 S 0.23%,
 S 1.1 S
 S 6.02% S 2022, S S
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 S 5. 5 S S
 S &A S 1, 60 10.00
 S SS S S S As 30 2022,
 S S S 2.2
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 S 25, 11.44 , 1, 5.00 1,241.55 S

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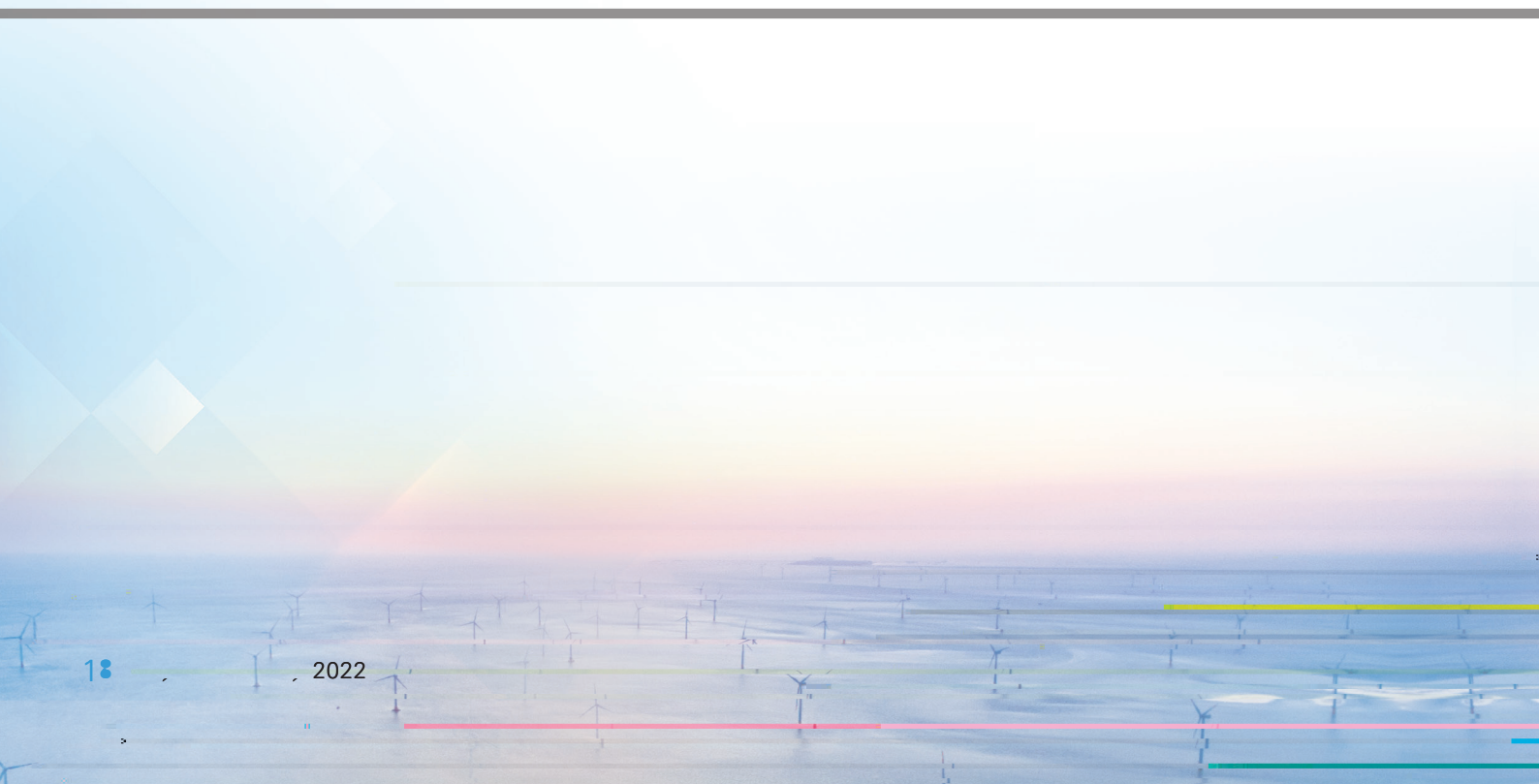
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2021 2022:

	Fi half of 2022 (MWh)	\$ 2021 ()	Pe cen age of change
	1,638,801	1,5 ,320	3. 0%
	1,075,814	6,4 5	3. 5%
	1,680,293	1,42 , 30	1 .61%
	3,511,740	3, 34, 0	- .42%
s (s)	1,250,126	1,41 ,35	-11. 2%
s (s)	2,753,465	2,10 5 1	30.6%
	175,644	1 3, 31	-4.45%
	1,790,796	1,311,20	36.5%
	67,177	55, 26	20.12%
s	1,525,225	1,4 5,2 3	3.3 %
	2,007,941	2,051, 5	-2.14%
	2,114,493	1, 21, 6	10.02%
	1,655,438	1,4 1, 40	15.61%
A	919,983	1,013, 5	- ,26%
	733,305	11, 0	3.01%
	578,150	36 , 63	56. %
	1,314,569	1,3 3,0 5	-4.26%
	763,197	34,4 1	-1.33%
	774,781	21,4 5	.3 %
	789,097	562, 4	40.1 %
	7,996	143	-12.55%
	275,711	32 0	-15. 0%
	58,022	5 ,1	-0.2 %
	160,881	155,25	3.62%
	300,387	26 , 1	11. 4%

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	Fi half of 2022 (MWh)	\$ 2021 ()	Percentage of change
	103,464	100,520	2.3%
	987,355	26,82	268.2%
	218,861	208,636	4.0%
	154,978	124,540	24.4%
	258,030	133,12	3.2%
	155,029	144,6	1.0%
	282,494	346,03	-18.52%
	132,283		
	30,215,527	2,40,301	10.25%



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2021 2022:

Region	Average incidence of infectious diseases per 100,000 inhabitants (2022)	Average load factor of infectious diseases per 100,000 inhabitants (2022)	Average incidence of infectious diseases per 100,000 inhabitants (2021)	Average load factor of infectious diseases per 100,000 inhabitants (2021)	Percentage of change of the average incidence of infectious diseases per 100,000 inhabitants
	(hospitals)	(hospitals)	(hospitals)	(hospitals)	(hospitals)
Africa	1,218	28%	1,218	28%	-4.62%
	1,274	29%	1,274	30%	-1.2%
	1,165	27%	1,364	31%	-14.5%
	1,239	29%	1,455	33%	-14.5%
	934	22%	1,060	24%	-11.3%
	1,256	29%	1,423	33%	-11.4%
	771	18%	80	1%	-4.46%
	1,707	39%	1,305	30%	30.8%
	679	16%	565	13%	20.1%
	852	20%	1,144	26%	-25.52%
Asia	1,224	28%	1,20	30%	-5.12%
	1,195	27%	1,2	30%	-4%
	1,551	36%	1,64	3%	-5.3%
	1,137	26%	1,253	2%	-26%
	1,286	30%	1,452	33%	-11.43%
	1,075	25%	1,313	30%	-18.13%
	1,060	24%	1,422	33%	-25.46%
	985	23%	1,206	2%	-18.33%
	1,048	24%	1,002	23%	4.5%
	946	22%	1,14	2%	-20.10%
Europe	1,066	25%	1,21	2%	-12.55%
	952	22%	1,130	26%	-15.5%
	1,222	28%	1,225	2%	-0.24%
North America	1,279	29%	1,235	2%	3.56%

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Region	Average generation hours of the period first half of 2022 (hours)	Average load factor of the period first half of 2022	Average generation hours of the period first half of 2021 (hours)	Average load factor of the period first half of 2021	Percentage of change of the average generation hours of the period
	974	22%	1,118	22%	-13.32%
	1,230	28%	1,333	32%	-11.00%
	1,114	26%	1,244	29%	-12.35%
	1,098	25%	1,414	33%	-22.35%
	1,033	24%	1,044	24%	-1.34%
	1,486	34%	1,466	22%	53.6%
	1,564	36%	1,461	34%	6.05%
A	1,155	27%	1,418	33%	-18.55%
	1,729	40%			
	1,173	27%	1,244	30%	-5.56%
	5,251	27%	5,211	30%	0.23%
	2,805	27%	2,811	30%	0.21%

(III) Keeping the bottom line of important projects alive.

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Region	30 June 2022 (MW)	30 June 2021 (MW)	Percentage of change
	1,345.70	1,234.00	8.99%
	844.40	62.05	10.34%
	1,441.70	1,041.20	37.6%
	2,834.30	2,635.80	7.53%
	1,338.50	1,338.50	
	2,191.60	1,585.30	38.25%
	227.90	22.00	
	1,049.10	1,046.60	-2.3%
	99.00	99.00	
	1,690.80	1,280.80	31.0%
	1,640.30	1,500.80	9.31%
	1,770.10	1,700.10	4.12%
	1,067.50	867.50	22.9%
	809.10	809.10	
	570.40	618.40	-8.6%
	538.00	347.50	54.82%
	1,239.75	1,041.50	19.01%
	774.70	74.00	94.3%
	789.00	789.00	
	833.85	537.20	54.65%
	7.50	7.50	
	289.50	289.50	
	47.50	47.50	
	125.74	125.40	0.27%
	308.35	287.35	7.31%

(IV) Enhancing the concept of efficiency in the implementation of all, and efficiency

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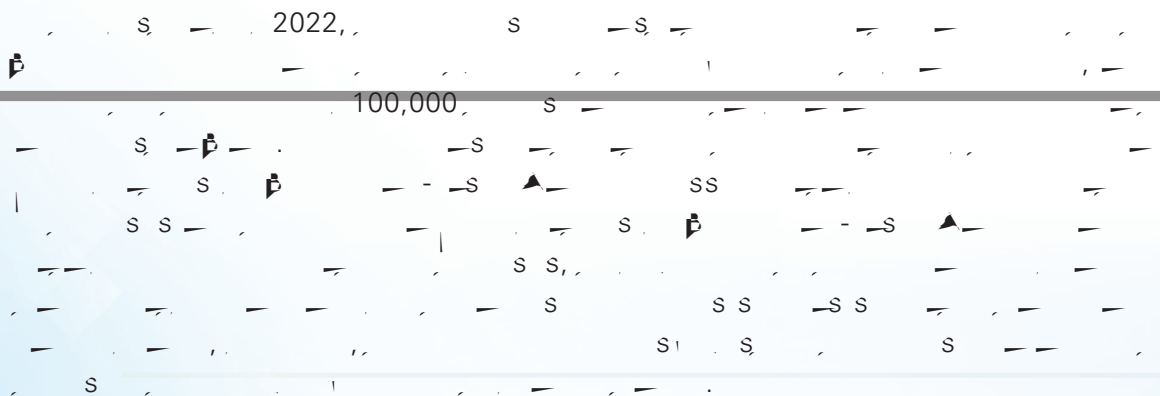
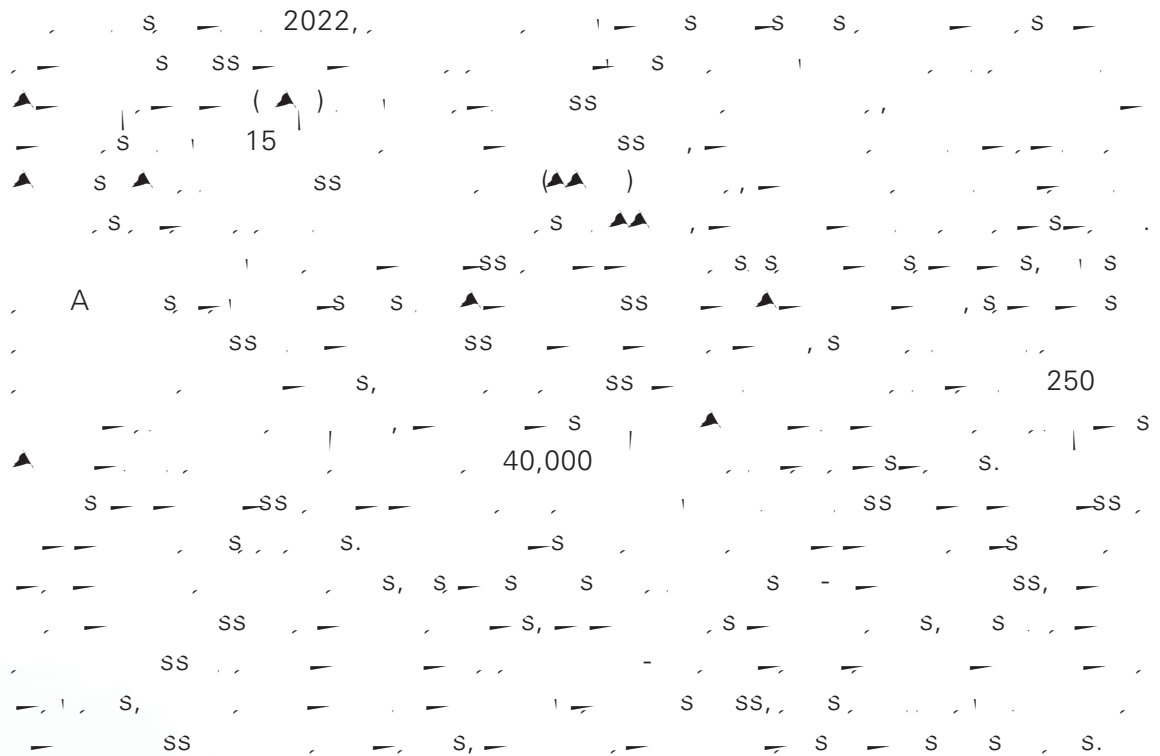
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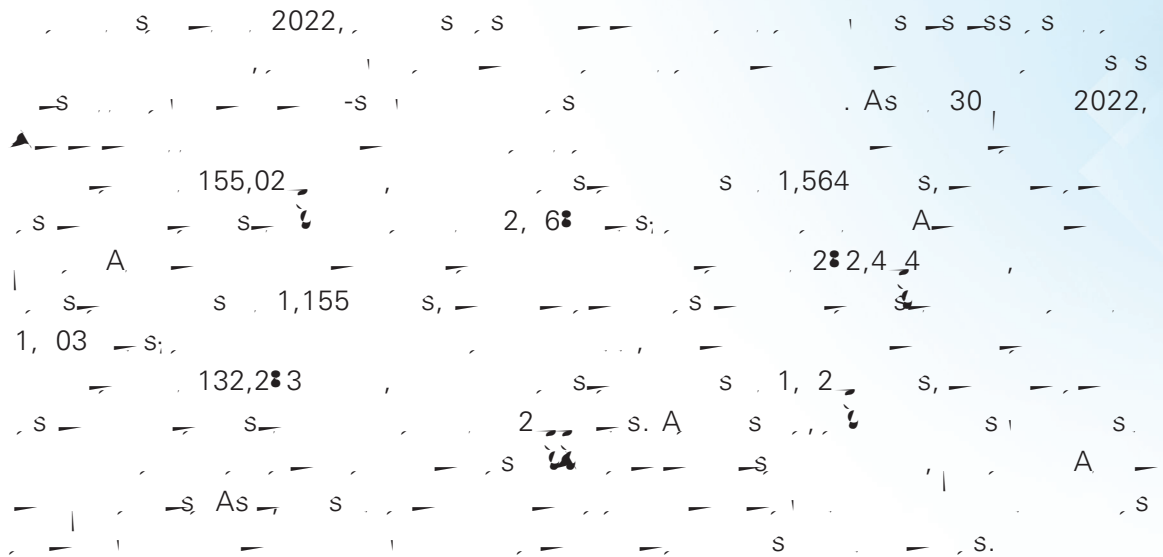
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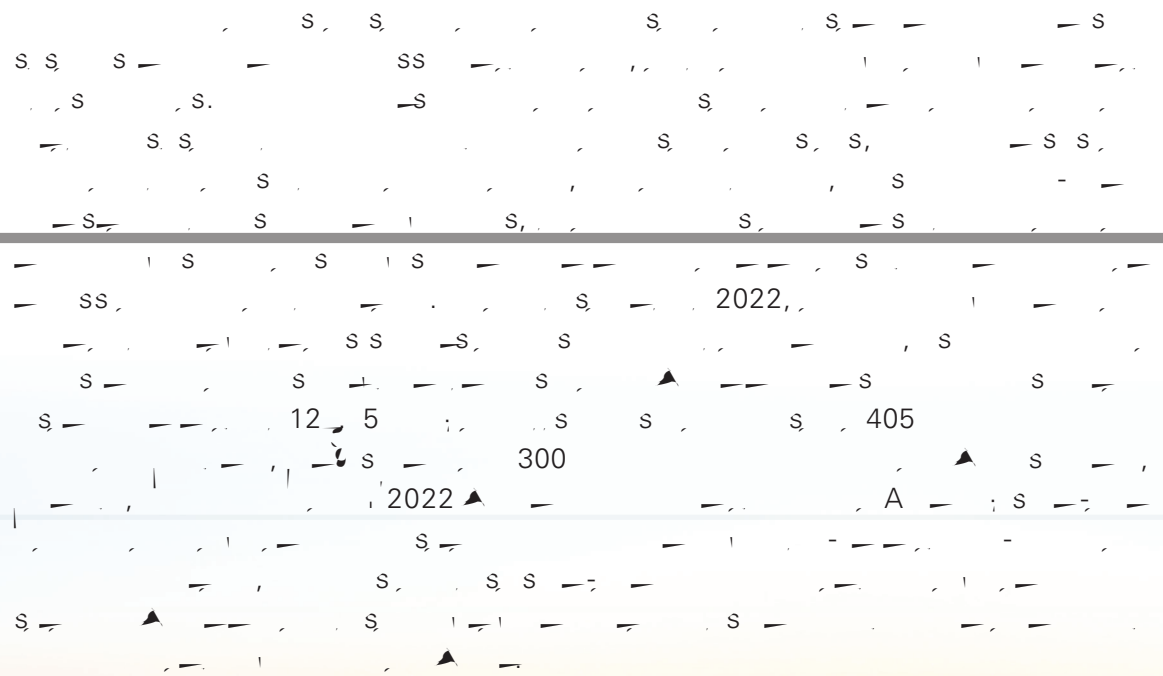
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III. CORE COMPETITIVENESS ANALYSIS

(I) Opening and an age in p o j e c t i o n



(IV) E plo ing po en ial in p oc emen co ed c ion

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(VI) Being leader in the industry, in terms of technology level

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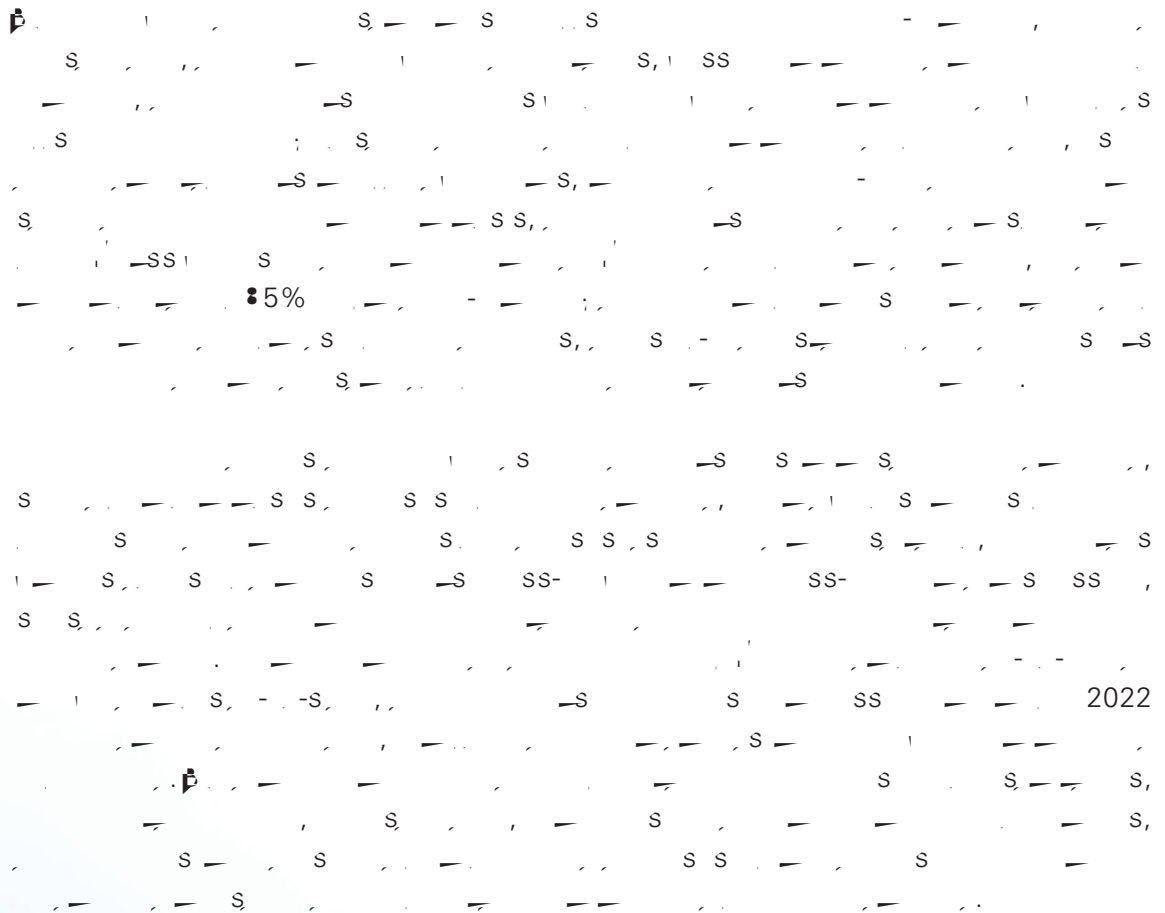
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(VII) Solid momen m of ali , and efficienç imp o emen



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— 1,63 — s
2021, —s —
—s — —
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2021; (4) — —s — 1,635
66.0%, — —s —
— s — 4,23
— s — 2022 —
— 2,552 — s
2021, —s —
—s —s —s —
—s —s —
—s — 2021; —
— —s — 2 — .1%
—s —s —s — 423
—s — 3.5
—s — 2021,
—s — —s —
—s —s —s —
—s — 2021; —

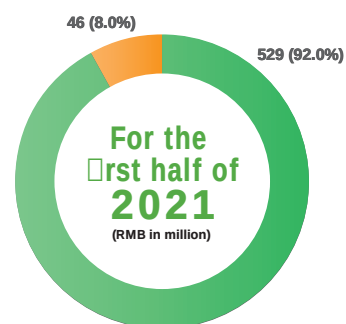
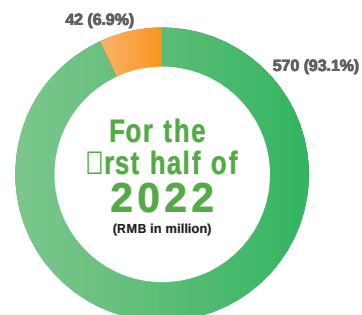
(5) — —s — 104
41.8%, — —s —
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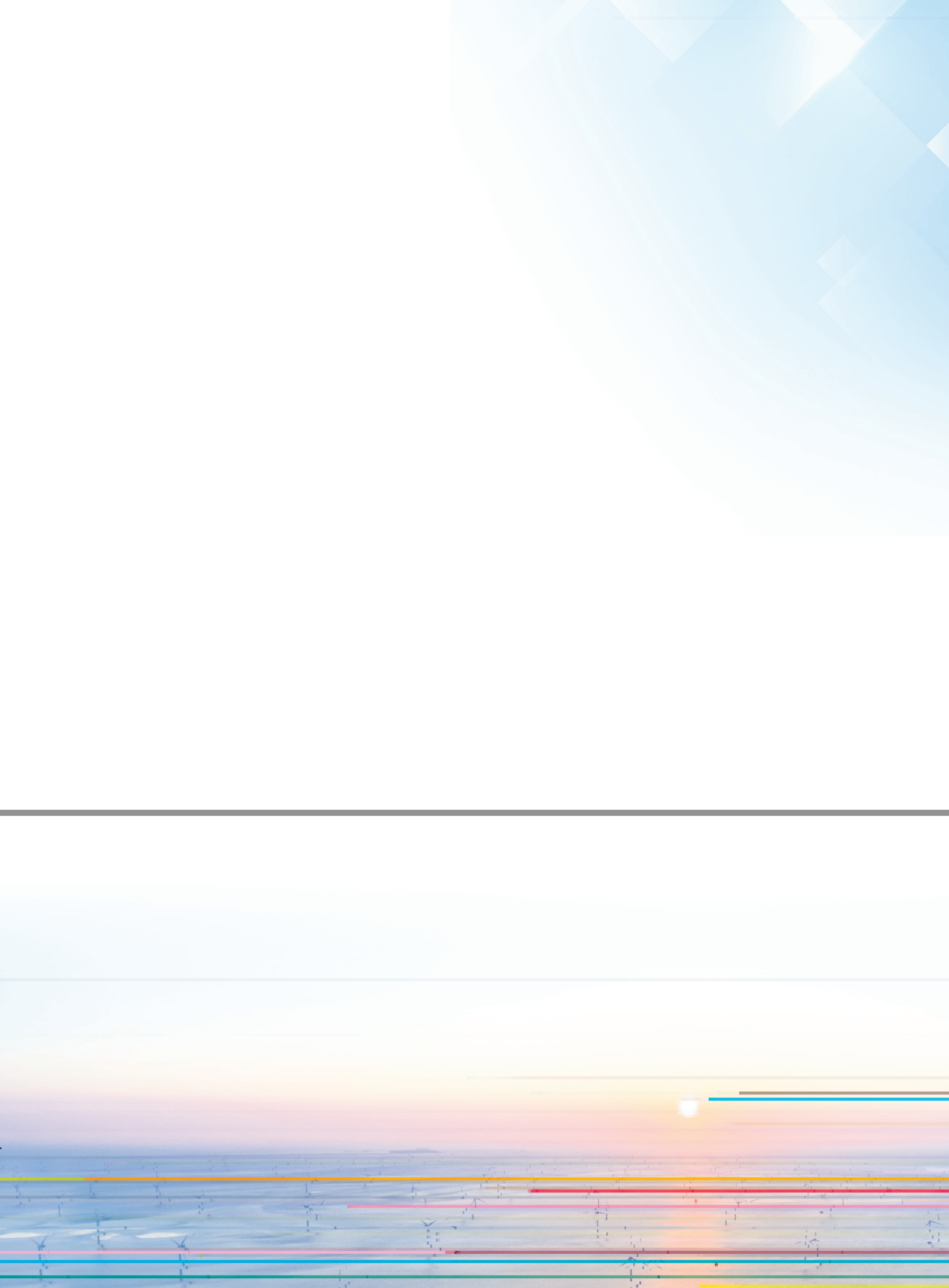
2. Other Net Income

For the first half of 2022, Other Net Income was RMB 612 million, an increase of 6.4% compared with RMB 555 million for the first half of 2021. The increase was mainly due to the increase in government grants.

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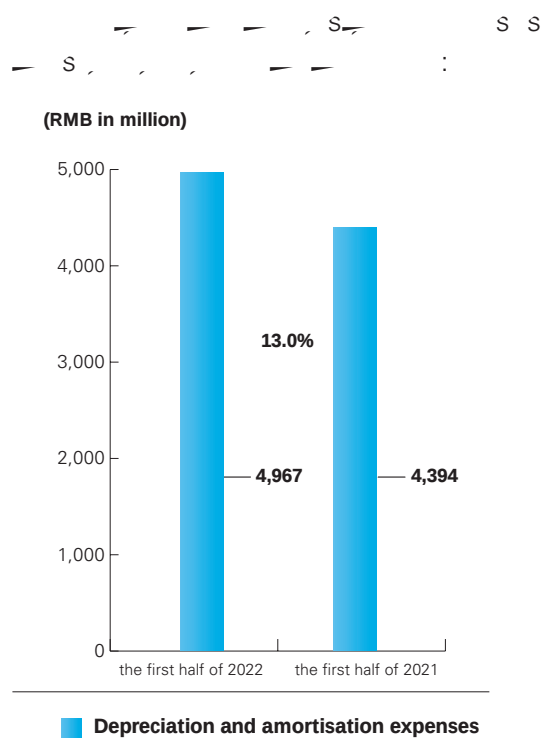


■ Government grants
■ Others



4. Depreciation and Amortisation Expenses

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 2022, S
 13.0% S
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 2021, : (1)
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 2021.



8. Personnel Co

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s 2022, s

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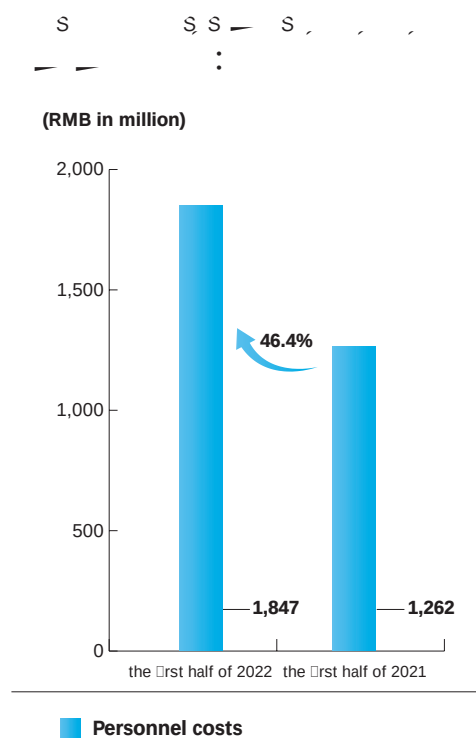
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9. Material Cost

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2022, 2021% 2021

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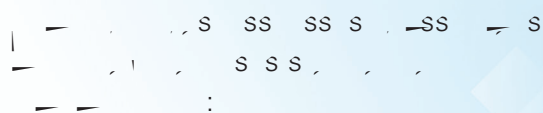
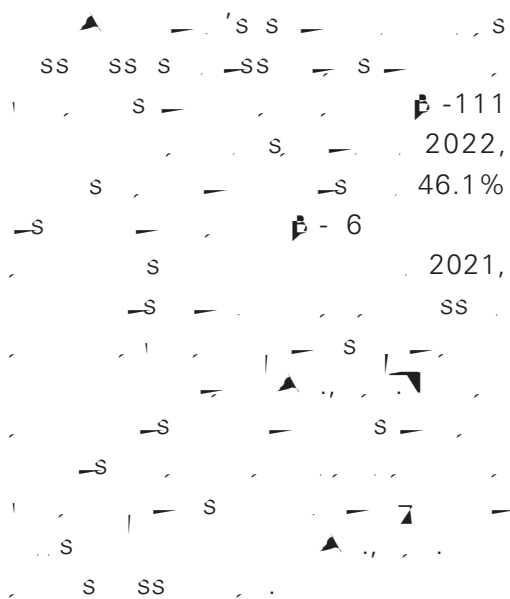
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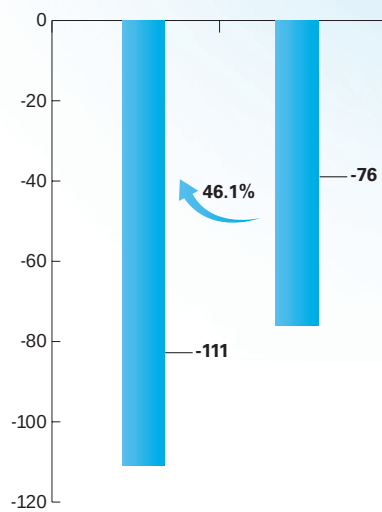
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15. Share of Profits Less Losses of Associates and Joint Ventures



(RMB in million)



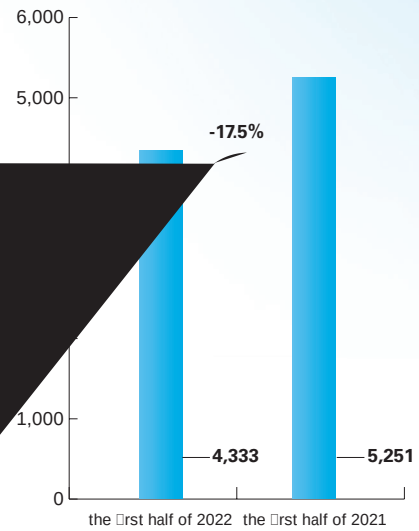
the first half of 2022 the first half of 2021

■ Share of profits less losses of associates and joint ventures

Attributable to Equity Holders of the Company

For the first half of 2022, the net profit attributable to equity holders of the Company was RMB 4,333 million, a decrease of 17.5% compared with RMB 5,251 million in the first half of 2021.

(RMB in million)



Net profit attributable to equity holders

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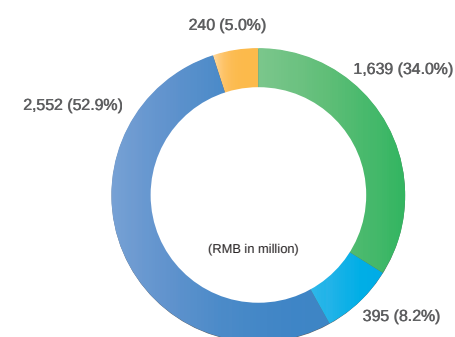
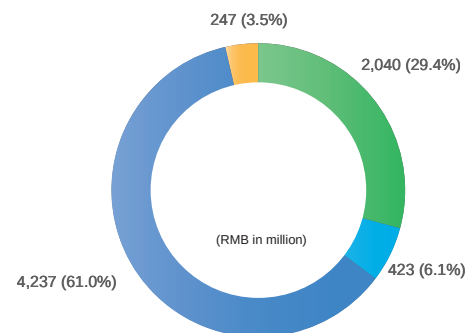
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Coal Power Segment

For the year ended 31 December 2022, the Coal Power Segment's revenue was RMB 6,443 million, an increase of 43.1% from RMB 4,500 million in 2021. The increase was primarily due to the increase in the volume of coal trading.

Revenue from electricity sales, revenue from sales of steam and revenue from coal trading are the main revenue sources of the Coal Power Segment.



- Revenue from electricity sales
- Revenue from sales of steam
- Revenue from coal trading
- Others

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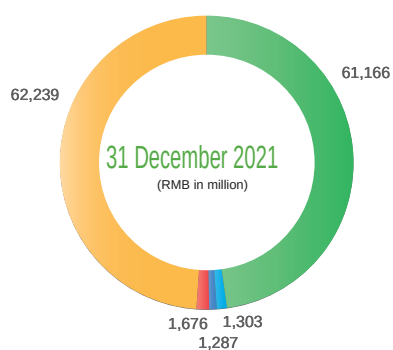
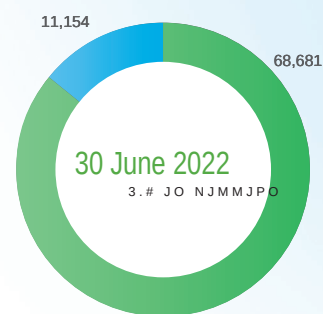
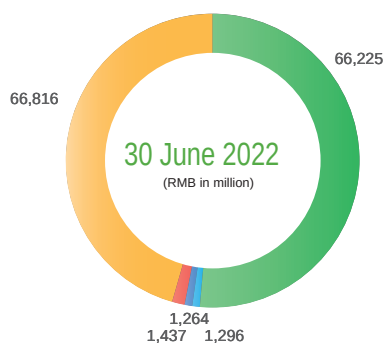
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- Long-term borrowings
- Deferred income and deferred tax liabilities
- Lease liabilities (long-term)
- Current liabilities
- Other non-current liabilities

- Equity attributable to the equity holders of the Company
- Equity attributable to the non-controlling interests

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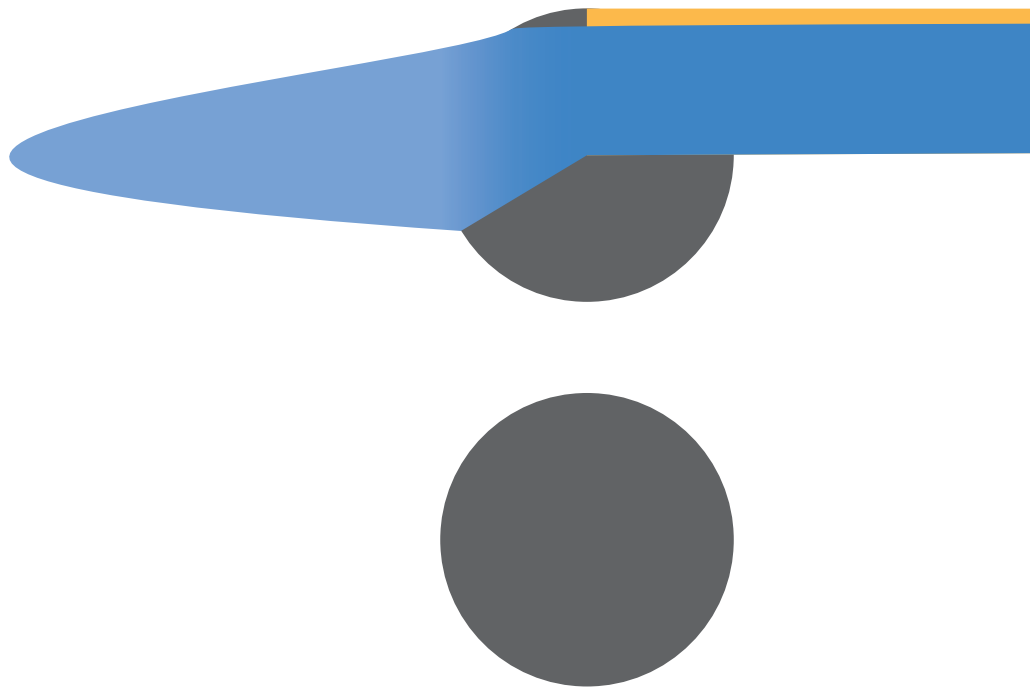


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- Trade and bills receivables
- Prepayments and other current assets
- Cash at banks and on hand and restricted deposits
- Others

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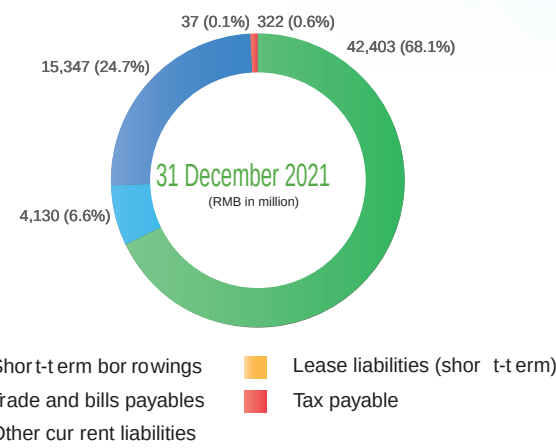
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As at 30 June 2022, the Group's current liabilities were RMB66,816 million (2021: RMB62,231 million). The Group's current liabilities were primarily composed of short-term borrowings of RMB4,500 million (2021: RMB3,518 million), trade and bills payables of RMB21,164 million (2021: RMB15,347 million), and other current liabilities of RMB382 million (2021: RMB322 million). Tax payable was RMB45 million (2021: RMB37 million). Lease liabilities (short-term) were RMB41,707 million (2021: RMB42,403 million).



As at 31 December 2021, the Group's current liabilities were RMB66,816 million (2021: RMB62,231 million). The Group's current liabilities were primarily composed of short-term borrowings of RMB4,500 million (2021: RMB3,518 million), trade and bills payables of RMB21,164 million (2021: RMB15,347 million), and other current liabilities of RMB382 million (2021: RMB322 million). Tax payable was RMB45 million (2021: RMB37 million). Lease liabilities (short-term) were RMB41,707 million (2021: RMB42,403 million).



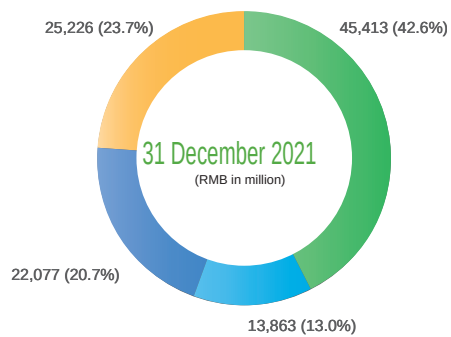
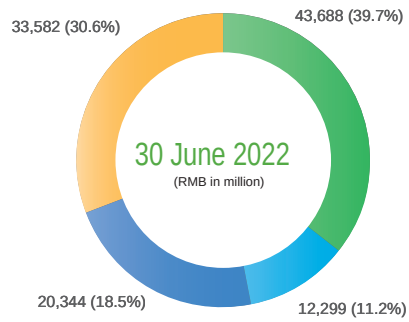
- Short-term borrowings
- Trade and bills payables
- Other current liabilities
- Lease liabilities (short-term)
- Tax payable

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Within 1 year 2-5 years
1-2 years Over 5 years

Bills payables
Fixed rate borrowings
Floating rate borrowings

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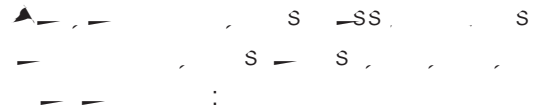
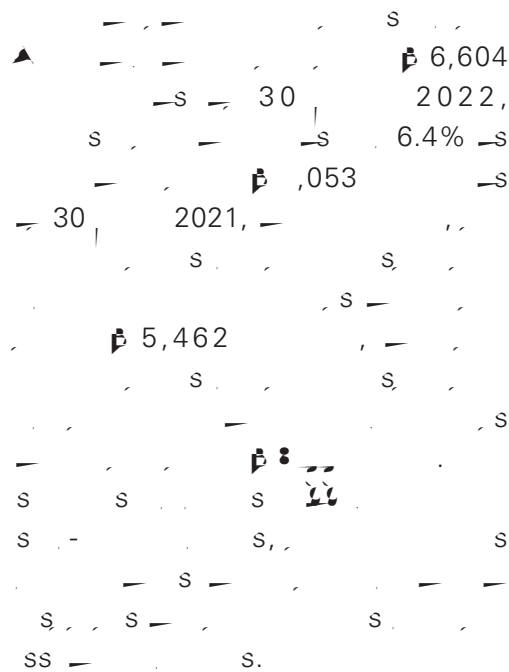
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23. Capital Expenditure



Wind power projects

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24. Net Georing Ratio

As at 30 June 2022, the Net Georing Ratio was 56.41% (31 December 2021: 54.18%). The ratio is calculated as follows:

Item	30 June 2022	31 December 2021
Net Georing Ratio	56.41%	54.18%

The ratio is calculated as follows:

$$\text{Net Georing Ratio} = \frac{\text{Net Georing}}{\text{Total Assets}} \times 100$$

2022.

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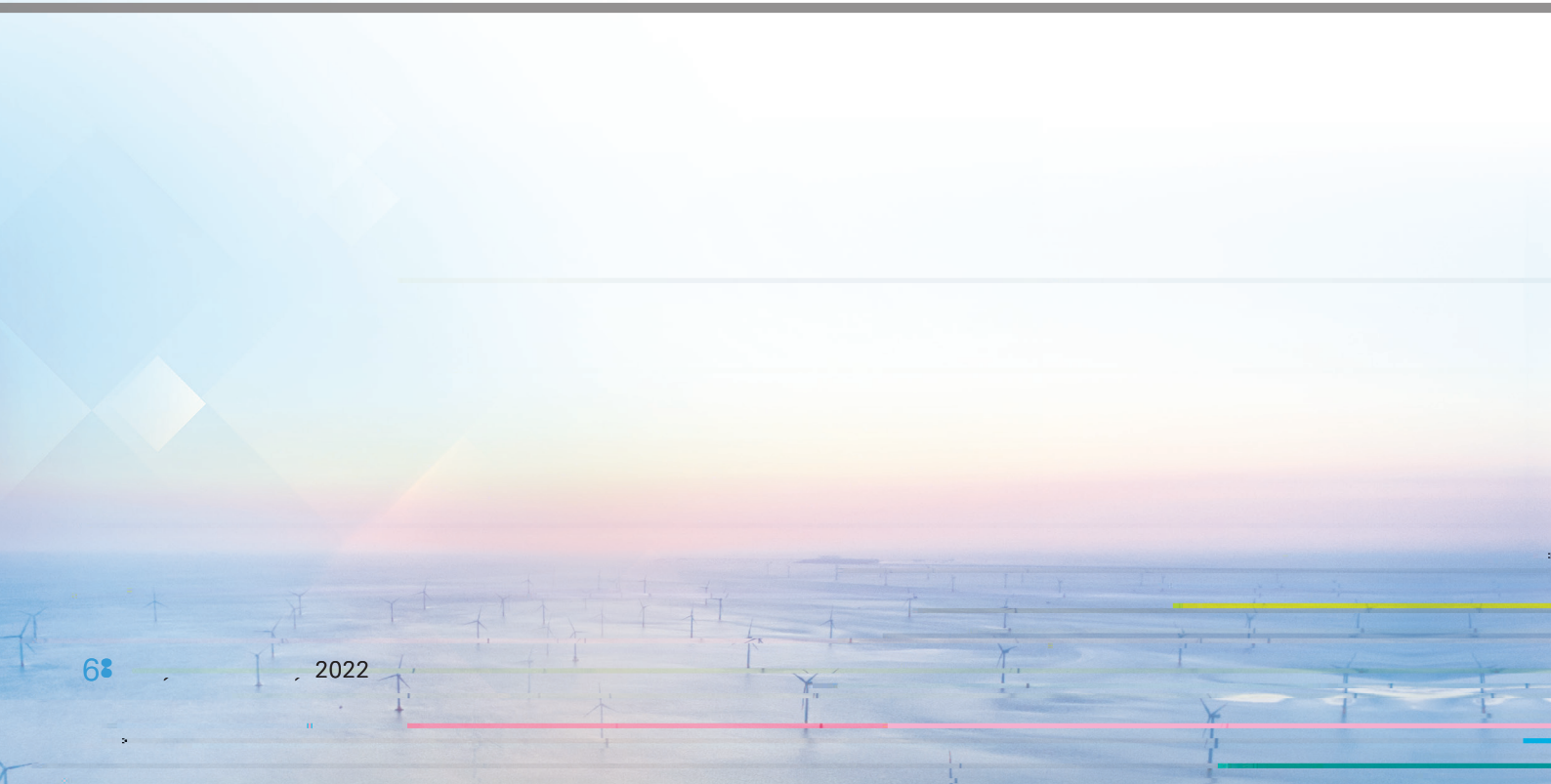
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V. RISKS FACING THE COMPANY AND COUNTERMEASURES

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1. Policy Risk and Connection

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2. Climatic Risk and Connection

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3. Risk Relating to the Good and Connected to the

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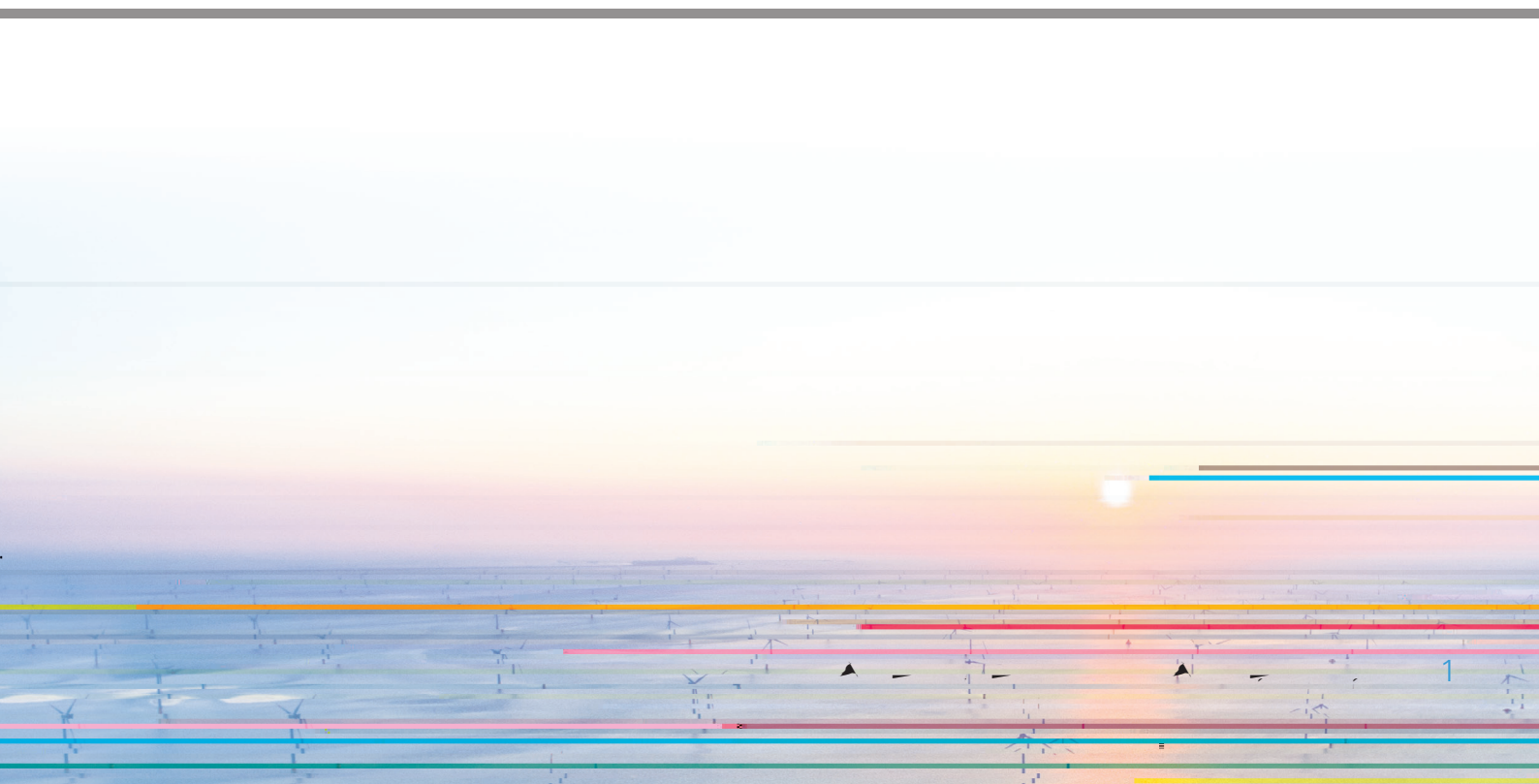
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40nG 1269.3 (Ri k in ln e e Ra e and Co n e mea e) $\frac{J}{T}$ 10 1 Tf0.05 Tc 0.078 T 10
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6. Rick in Felipe and Connie's

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7. Internal Control Risk and Connection

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Name of Shareholder	Class of Share	Capacity	Number of Shares / Undersubscribed Shares Held ()	Percentage in the Relevant Class of Share Capital (%)	Percentage in the Total Share Capital (%)
Mr. & Mrs. S. S.	Series	\$ 1,000,000	232,103 (100%)	6.6%	2.8%
Mr. & Mrs. S. S.	Series	\$ 1,000,000	28,554 (100%)	0.8%	0.34%
Mr. & Mrs. A. S.	Series A	\$ 1,000,000	2,884 (100%)	2.3%	1.1%
Mr. & Mrs. S. S.	Series	\$ 1,000,000	1,684 (100%)	5.3%	2.3%
Mr. & Mrs. A. S.	Series A	\$ 1,000,000	1,683 (100%)	5.3%	2.15%
Mr. & Mrs. S. S.	Series	\$ 1,000,000	1,683 (100%)	5.3%	2.15%

Name of Shareholder	Class of Share	Capacity	Number of Shares / Underlying Shares Held (—)	Percentage in the Relevant Class of Share Capital (—) (%)	Percentage in the Total Share Capital (—) (%)
▲, .	s — s	\$. —	6,81,300 (— 11) (— s,)	0.20	0.08
▲, .	s — s	A — s	231,148,154 (— s —)	6.2	2.6
♣ ♣, s — — &▲ .	s — s	A ,	23,28,521 (— 6,)	.16	2.5
♣ ♣, s — — &▲ .	s — s	A ,	23,28,521 (— 6 —)	.16	2.5
— — Ass, . — — , ▲	s — s	i \$, —	16,128,2 (— s,)	5.00	1.7

Notes:

1. — s — s ss — ss s — s/ — ss s — s .
▲ — s — 30, 2022.
2. A s 4,08,58,141 A s — s, 4,602,432,800 A s — s
— 212,238,141 A s — s — ()▲ .
(內蒙古平莊煤業(集團)有限責任公司), — s s —
— 3,2,200 A s — s — (國家能源集團遼寧電力有限公司), — s s — A — s — s — s.

3. A s 266,53, 46 s s, 260,545, 3 s s
 5, 403 s s
 s s 4, 606 s s
 A s s
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4. A s 1,52 s s
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5. A s 242,403, 2 s s, 1,0 1,100 s s
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6. A s 3,625,000 s — s, 7,000 s — s p — s
 — s s — p — , 320,000 s — s
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 , 1,256,000 s — s p — s, s — Ass —
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 s s — p — , 325,000 s — s p AA — () .A., —
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	Si mon h ended 30 J ne	
	(Una di ed)	2021
	RMB'000	RMB'000
Revenue	21,662,351	19,334,255
Operating income	612,405	5,5432
Operating expense		
Cost of materials consumed	(4,967,483)	(4,330,606)
Manufacturing expenses	(1,808,290)	(1,340,323)
Administrative expenses	(4,123,229)	(2,433,341)
Financial expenses	(12,615)	(10,700)
Investment expenses	(1,846,767)	(1,262,132)
Depreciation	(101,632)	(146,656)
Amortization	(354,242)	(405,330)
Asset impairment loss	(330,503)	(243,022)
Other expenses	(533,964)	(4,460*)
	(14,078,725)	(10,302,136)
Operating profit	8,196,031	5,241,119
	214,650	205,566
	(1,990,616)	(2,031,332)
Net finance expense	(1,775,966)	(1,266,126)
	(110,818)	(1,5343)
Profit before taxation	6,309,247	256,224
	(1,168,299)	(1,215,531)
Profit for the period	5,140,948	6,036,633

Revenue increased by 10.5% to RMB21.7 billion, up from RMB19.3 billion in 2021.

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		31 December 2021	
		(Una di ed)	(Una di ed)
		RMB'000	R'000
Current liabilities			
Accounts payable	20	41,707,324	42,402,612
Prepaid expenses	21	3,517,761	4,130,037
Other payables	22	21,163,145	15,341,542
Income tax payable		45,126	3,325
Other current liabilities		382,151	321,446
Total current liabilities		66,815,507	62,233,403
Non-current liabilities		(16,566,525)	(22,515,011)
Total assets less current liabilities		150,057,140	143,456,035
Non-current liabilities			
Accounts payable	20	66,225,490	61,165,444
Prepaid expenses		1,263,517	1,246,344
Other payables		1,054,757	1,103,361
Income tax payable		241,446	200,136
Other non-current liabilities	23	1,437,225	1,615,531
Total non-current liabilities		70,222,435	65,431,456
NET ASSETS		79,834,705	78,024,579

The accompanying notes are an integral part of these financial statements.



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RECAPITOLAZIONE

	2019 /19	2019 /20	2019 /20	2019 /20	2019 /20	2019 /20	2019 /20	2019 /20	2019 /20
Balance a 31 Dicembre 2020 <i>(A di ed)</i>	4.000,00	6.045,00	145.000,00	1.000,00	100,00	1.000,00	1.000,00	1.000,00	1.000,00
<i>(B di ed)</i>	1.000,00	1.000,00	1.000,00	1.000,00	1.000,00	1.000,00	1.000,00	1.000,00	1.000,00
Balance a 1 Jan. 2021 <i>(A di ed)</i>	1.000,00	6.045,00	145.000,00	1.000,00	100,00	1.000,00	1.000,00	1.000,00	1.000,00
Change in x 1		10,00				1.000,00	1.000,00	1.000,00	1.000,00
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Change in x 3									
Change in x 4									
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Change in x 99									
Change in x 100									
Balance a 30.9.2021 <i>(Una di ed)</i>	4.000,00	6.045,00	145.000,00	1.000,00	100,00	1.000,00	1.000,00	1.000,00	1.000,00

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2021 2020 2019 2018 2017 2016 2015 2014 2013 2012 2011 2010 2009 2008 2007 2006 2005 2004 2003 2002 2001

Si mon h ended 30 J ne

(Una di ed)

RMB'000

2021

(Una di ed)

2020

R'000

Operating activities

Net cash generated from operating activities

17,034,751

17,034,751

(987,867)

16,046,884

(14,664,311)

Net cash generated from operating activities

16,046,884

16,046,884

Investing activities

Net cash used in investing activities

(6,494,462)

(6,494,462)

(6,494,462)

Net cash used in investing activities

(249,453)

(249,453)

(249,453)

Net cash used in investing activities

(83,300)

(83,300)

(83,300)

Net cash used in investing activities

(4,788,784)

(4,788,784)

(4,788,784)

Net cash used in investing activities

(2,038,431)

(2,038,431)

Financing activities

Net cash generated from financing activities

89,507,618

89,507,618

89,507,618

Net cash generated from financing activities

(85,370,395)

(85,370,395)

(85,370,395)

Net cash generated from financing activities

(1,750,654)

(1,750,654)

(1,750,654)

Net cash generated from financing activities

(5,501,980)

(5,501,980)

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Net cash generated from financing activities

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Net cash generated from financing activities

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2021

(Una di ed)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

3 RESTATEMENTS ARISING FROM BUSINESS COMBINATIONS UNDER COMMON CONTROL

16. As at the end of 2021, the Company's subsidiaries and associates are as follows:

(1) Subsidiaries

(2) Associates

(3) Joint ventures

(4) Other entities

(5) ...

No.	Company Name	Target Date	Shareholding Percentage	Transaction Price (RMB'000)
-----	--------------	-------------	-------------------------	-----------------------------

	2019	2018	2017	2016	2015
Assets					
Current assets					
Cash and cash equivalents	163,989,412	11,584,464	397,868	165,971,744	35,865,380
Accounts receivable	15,467,840	(25,062)	397,868	205,695,438	3,883,375
Prepaid expenses	10,162,199	(25,062)		127,671,259	
Other current assets	62,932,884	4,793,060	362,111	68,088,055	9,387,786
Total current assets	252,552,335	16,329,400	758,047	567,426,496	49,136,541
Non-current assets					
Property, plant and equipment	72,320,670	5,305,641	397,868	78,024,179	
Intangible assets					
Goodwill					512,581
Other non-current assets					
Total non-current assets	72,320,670	5,305,641	397,868	78,024,179	512,581
Total assets	324,873,005	21,635,041	1,155,915	645,450,675	49,649,122
Liabilities and equity					
Current liabilities					
Accounts payable	189,854,792	15,429,840	(25,062)	397,868	205,695,438
Other current liabilities					
Total current liabilities	189,854,792	15,429,840	(25,062)	397,868	205,695,438
Non-current liabilities					
Long-term debt					
Other non-current liabilities					
Total non-current liabilities					
Total liabilities	189,854,792	15,429,840	(25,062)	397,868	205,695,438
Equity					
Common stock					
Retained earnings					
Other equity					
Total equity	135,018,213	6,205,201	1,180,977	247,581,807	29,053,684
Total liabilities and equity	324,873,005	21,635,041	1,155,915	645,450,675	49,649,122

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

3 RESTATEMENTS ARISING FROM BUSINESS COMBINATIONS UNDER COMMON CONTROL (CONTINUED)

	2019 January 1 to March 31	2019 January 1 to March 31	2019 January 1 to March 31	2019 January 1 to March 31
Revenue	17,876,758	1,268,833	239,366	19,384,957
Cost of sales	(10,321,923)	(443,442)	(36,831)	(10,802,196)
Gross profit	8,109,388	846,270	202,535	9,158,193
Operating expenses	6,374,623	679,066	202,535	7,256,224
Operating income	5,249,241	586,867	202,535	6,038,643
Other income	1,566			1,566
Total comprehensive income for the period	5,250,807	586,867	202,535	6,040,209

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

5 SEGMENT REPORTING (CONTINUED)

(a) Segment Reporting (Continued)

	2022	2021	2020	2019
Revenue	14,293,577	6,946,823	409,336	21,649,736
Operating profit	7,973,374	307,573	62,084	8,343,031
Operating loss	(4,700,639)	(148,292)	(139,624)	(4,988,555)
Operating profit	1,800		5,063	6,863
Operating loss	(56,646)			(56,646)
Operating profit	26,517	4,648	41,405	72,570
Operating loss	(1,679,378)	(26,105)	(127,345)	(1,832,828)
Operating profit	5,461,898	193,218	948,425	6,603,541

For the 12 months ended 30 June 2022

Revenue	14,278,323	2,039,837	352,528	16,670,688
Operating profit	15,254	4,906,986	56,808	4,979,048
Operating loss	14,293,577	6,946,823	409,336	21,649,736
Operating profit			97,471	97,471
Operating loss	14,293,577	6,946,823	506,807	21,747,207
Operating profit	7,973,374	307,573	62,084	8,343,031
Operating loss	(4,700,639)	(148,292)	(139,624)	(4,988,555)
Operating profit	1,800		5,063	6,863
Operating loss	(56,646)			(56,646)
Operating profit	26,517	4,648	41,405	72,570
Operating loss	(1,679,378)	(26,105)	(127,345)	(1,832,828)
Operating profit	5,461,898	193,218	948,425	6,603,541

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

5 SEGMENT REPORTING (CONTINUED)

(a) Segment Reporting (Continued)

For the six months ended 30 June 2021

	China		Overseas	
	Revenue	Profit	Revenue	Profit
	YTD	YTD	YTD	YTD
	RMB'000	RMB'000	RMB'000	RMB'000
Revenue	14,203,001	1,611,14	241,53	16,011,501
Profit	4,032	3,111,45	31,111	3,222,563,461,0

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

5 SEGMENT REPORTING (CONTINUED)

(b) Reconciliation of reportable segment revenue and profit to

Type of good and service	1Tf6of elec ici, RMB'000	BMB'000	70.866 0 l -48.05.1 ici,

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

6 REVENUE (CONTINUED)

	30 June 2021			
	Revenue		Cost of sales	
	YTD	YTD	YTD	YTD
	RMB'000	RMB'000	RMB'000	RMB'000
Type of good and service				
— Sales	14,203,001	1,631,114	241,553	16,033,501
— Sales —		3,430,000	—	3,430,000
— Sales —	0	1,111,111	—	0
— Sales —	—	2,552,324	—	2,552,324
— Sales	4,032	240,224	31,111	2,544,443
	<u>14,207,033</u>	<u>4,426,304</u>	<u>241,553</u>	<u>1,934,455</u>
Geographic make				
— Sales —	13,224,011	4,426,304	241,553	1,900,526
— Sales —	101,611	—	—	101,611
— Sales —	1,511,111	—	—	1,511,111
	<u>14,207,033</u>	<u>4,426,304</u>	<u>241,553</u>	<u>1,934,455</u>
Timing of revenue recognition				
— Sales —	14,203,001	4,540,021	241,553	1,906,615
— Sales —	4,111	221,111	31,111	1,121,111
	<u>14,207,033</u>	<u>4,426,304</u>	<u>241,553</u>	<u>1,934,455</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

7 OTHER NET INCOME

		Six months ended 30 June	
		2022	2021
		(Unaudited)	(Unaudited)
		RMB'000	RMB'000
Other net income	—	569,664	523,126
Other net expense	—	3,151	3,222
Other net income	—	2,504	1,316
Other net expense	—	37,086	43,150
Other net income	—	612,405	575,432

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

8 FINANCE INCOME AND EXPENSES

	Si mon h ended 30 June	
	2021	2020
(Unaudited)		
RMB'000	RMB'000	RMB'000
Interest income	72,570	33,313
Interest expense	5,050	4,244
Net interest income	67,520	29,069
Other income	4,280	134,280
Net finance income	71,800	163,349

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

9 PROFIT BEFORE TAXATION

	Six months ended 30 June	
	(Unaudited)	2021
	RMB'000	US\$'000
Administrative expenses	256,434	2,332
Depreciation and amortization	295	25
Provision for doubtful accounts	4,623,920	4,000,402
Provision for inventory obsolescence	86,834	11,514
Provision for employee bonus	56,646	500
Provision for asset impairment	(6,863)	(61)
Provision for other receivables impairment	6,033,151	5,361,233

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

10 INCOME TAX

(a) Taxation in the interim condensed consolidated information of profit or loss and other comprehensive income respectively:

	Six months ended 30 June	
	(Unaudited)	2021
	RMB'000	RMB'000
Current tax		
Income tax	968,507	1,168,299
Deferred tax	91,324	144,413
	1,059,831	1,312,712
Deferred tax		
	108,468	2,413
	1,168,299	1,315,125

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

10 INCOME TAX (CONTINUED)

(b) Reconciliation between the expense and accounting profit as applicable as follows:

	Si mon h ended 30 J ne	
	(Una di ed)	2021
	RMB'000	RMB'000
Profit before income tax	6,309,247	256,334
Income tax expense	1,577,312	13,056
Income tax expense	8,154	10,453
Income tax expense	27,705	13,361
Income tax expense	(684,388)	(14,342)
Income tax expense	(58,981)	(61,064)
Income tax expense	132,515	120,623
Income tax expense	91,324	13,333
Income tax expense	74,658	13,333
Income tax expense	1,168,299	1,213,511

Si mon h ended 30 J ne

China Longyuan Power Group Corporation Limited 121

[illegible]

[illegible]

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

15 OTHER ASSETS (CONTINUED)

(1) 2022 (31)	2021 (6 30)
30,046,093	30,446,116
33,094	4,614
121,671	31,412
30,200,858	30,525,222
(273,123)	(12,414)
29,927,735	30,512,808

16 TRADE AND BILLS RECEIVABLES

	2022 (Unaudited) RMB'000	2021 (Unaudited) RMB'000
Accounts receivable	30,046,093	30,446,116
Accounts receivable - related parties	33,094	4,614
Accounts receivable - others	121,671	31,412
	30,200,858	30,525,222
Less: Allowance for doubtful accounts	(273,123)	(12,414)
	29,927,735	30,512,808

2022 (31)	2021 (6 30)
29,903,331	30,116,114
16,139	56,404
8,265	2,281
29,927,735	30,250,343

	2022 (Unaudited) RMB'000	2021 (Unaudited) RMB'000
1 2 3	29,903,331	30,116,114
1 2 3	16,139	56,404
2 3	8,265	2,281
	29,927,735	30,250,343

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

17 PREPAYMENTS AND OTHER CURRENT ASSETS

	2022 (Unaudited) RMB'000	2021 (Unaudited) RMB'000
Prepayments for purchase of fuel	43,253	52,000
Prepayments for purchase of electricity	368,603	36,314
Prepayments for purchase of steam	192,590	16,400
Prepayments for purchase of water	146,403	201,324
Prepayments for purchase of gas	1,439,351	1,400,510
Prepayments for purchase of coal		1,400,510

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

18 OTHER FINANCIAL ASSETS

	2022 (Unaudited) RMB'000	2021 (Audited) RMB'000
Available-for-sale financial assets	228,550	23,124
Other financial assets	532,000	46,000
	760,550	69,124

The available-for-sale financial assets are mainly equity securities issued by listed companies in Hong Kong, which are measured at fair value. The other financial assets are mainly bank deposits and bank bills.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

20 BORROWINGS

(a) The long-term interest-bearing borrowings comprise:

	2022 (Unaudited) RMB'000	2021 (Audited) RMB'000
Bank borrowings	8,999,712	10,251,054
Long-term borrowings	46,308,201	41,256,152
Long-term borrowings	530,000	500,000
Long-term borrowings	4,827,800	1,234,500
Long-term borrowings	100,000	100,000
Long-term borrowings	730,550	263,100
Long-term borrowings	22,266,759	23,131,502
	83,763,022	75,445,808

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

20 BORROWINGS (CONTINUED)

(b) The following table presents the carrying amount of borrowings as at 30 June 2022 and 2021:

	2022 (Unaudited) RMB'000	2021 (Audited) RMB'000
As at 30 June 2022, the carrying amount of borrowings is composed of:		
Short-term borrowings	501,907	352,400
Long-term borrowings	11,072,886	13,134,411
As at 30 June 2021, the carrying amount of borrowings is composed of:		
Short-term borrowings	41,000	41,000
Long-term borrowings	4,554,000	5,642,460
As at 30 June 2020, the carrying amount of borrowings is composed of:		
Short-term borrowings	8,000,000	8,000,000
Long-term borrowings	24,169,793	26,224,234
As at 30 June 2019, the carrying amount of borrowings is composed of:		
Short-term borrowings	7,480,725	6,652,303
Long-term borrowings	10,056,806	10,526,033
As at 30 June 2018, the carrying amount of borrowings is composed of:		
Short-term borrowings	41,707,324	42,402,632

As at 30 June 2022, the carrying amount of short-term borrowings is composed of:

(i) As at 30 June 2022, the carrying amount of short-term borrowings is composed of:

(ii) As at 30 June 2021, the carrying amount of short-term borrowings is composed of:

(iii) As at 30 June 2020, the carrying amount of short-term borrowings is composed of:

(iv) As at 30 June 2019, the carrying amount of short-term borrowings is composed of:

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

20 BORROWINGS (CONTINUED)

(c) Significant items of other borrowings

	2022 (Unaudited) RMB'000	2021 (Audited) RMB'000
Long-term (Note 12)		
Guaranteed by the parent company	10,056,806	10,526,000
Guaranteed by subsidiaries	12,940,503	14,310,000
Short-term		
Guaranteed by the parent company	8,000,000	10,000,000

Notes:

- (i) The 2022 2016 2015 2014 2013 2012 2011 2010 2009 2008 2007 2006 2005 2004 2003 2002 2001 2000 1999 1998 1997 1996 1995 1994 1993 1992 1991 1990 1989 1988 1987 1986 1985 1984 1983 1982 1981 1980 1979 1978 1977 1976 1975 1974 1973 1972 1971 1970 1969 1968 1967 1966 1965 1964 1963 1962 1961 1960 1959 1958 1957 1956 1955 1954 1953 1952 1951 1950 1949 1948 1947 1946 1945 1944 1943 1942 1941 1940 1939 1938 1937 1936 1935 1934 1933 1932 1931 1930 1929 1928 1927 1926 1925 1924 1923 1922 1921 1920 1919 1918 1917 1916 1915 1914 1913 1912 1911 1910 1909 1908 1907 1906 1905 1904 1903 1902 1901 1900 1899 1898 1897 1896 1895 1894 1893 1892 1891 1890 1889 1888 1887 1886 1885 1884 1883 1882 1881 1880 1879 1878 1877 1876 1875 1874 1873 1872 1871 1870 1869 1868 1867 1866 1865 1864 1863 1862 1861 1860 1859 1858 1857 1856 1855 1854 1853 1852 1851 1850 1849 1848 1847 1846 1845 1844 1843 1842 1841 1840 1839 1838 1837 1836 1835 1834 1833 1832 1831 1830 1829 1828 1827 1826 1825 1824 1823 1822 1821 1820 1819 1818 1817 1816 1815 1814 1813 1812 1811 1810 1809 1808 1807 1806 1805 1804 1803 1802 1801 1800 1799 1798 1797 1796 1795 1794 1793 1792 1791 1790 1789 1788 1787 1786 1785 1784 1783 1782 1781 1780 1779 1778 1777 1776 1775 1774 1773 1772 1771 1770 1769 1768 1767 1766 1765 1764 1763 1762 1761 1760 1759 1758 1757 1756 1755 1754 1753 1752 1751 1750 1749 1748 1747 1746 1745 1744 1743 1742 1741 1740 1739 1738 1737 1736 1735 1734 1733 1732 1731 1730 1729 1728 1727 1726 1725 1724 1723 1722 1721 1720 1719 1718 1717 1716 1715 1714 1713 1712 1711 1710 1709 1708 1707 1706 1705 1704 1703 1702 1701 1700 1699 1698 1697 1696 1695 1694 1693 1692 1691 1690 1689 1688 1687 1686 1685 1684 1683 1682 1681 1680 1679 1678 1677 1676 1675 1674 1673 1672 1671 1670 1669 1668 1667 1666 1665 1664 1663 1662 1661 1660 1659 1658 1657 1656 1655 1654 1653 1652 1651 1650 1649 1648 1647 1646 1645 1644 1643 1642 1641 1640 1639 1638 1637 1636 1635 1634 1633 1632 1631 1630 1629 1628 1627 1626 1625 1624 1623 1622 1621 1620 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774 773 772 771 770 769 768 767 766 765 764 763 762 761 760 759 758 757 756 755 754 753 752 751 750 749 748 747 746 745 744 743 742 741 740 739 738 737 736 735 734 733 732 731 730 729 728 727 726 725 724 723 722 721 720 719 718 717 716 715 714 713 712 711 710 709 708 707 706 705 704 703 702 701 700 699 698 697 696 695 694 693 692 691 690 689 688 687 686 685 684 683 682 681 680 679 678 677 676 675 674 673 672 671 670 669 668 667 666 665 664 663 662 661 660 659 658 657 656 655 654 653 652 651 650 649 648 647 646 645 644 643 642 641 640 639 638 637 636 635 634 633 632 631 630 629 628 627 626 625 624 623 622 621 620 619 618 617 616 615 614 613 612 611 610 609 608 607 606 605 604 603 602 601 600 599 598 597 596 595 594 593 592 591 590 589 588 587 586 585 584 583 582 581 580 579 578 577 576 575 574 573 572 571 570 569 568 567 566 565 564 563 562 561 560 559 558 557 556 555 554 553 552 551 550 549 548 547 546 545 544 543 542 541 540 539 538 537 536 535 534 533 532 531 530 529 528 527 526 525 524 523 522 521 520 519 518 517 516 515 514 513 512 511 510 509 508 507 506 505 504 503 502 501 500 499 498 497 496 495 494 493 492 491 490 489 488 487 486 485 484 483 482 481 480 479 478 477 476 475 474 473 472 471 470 469 468 467 466 465 464 463 462 461 460 459 458 457 456 455 454 453 452 451 450 449 448 447 446 445 444 443 442 441 440 439 438 437 436 435 434 433 432 431 430 429 428 427 426 425 424 423 422 421 420 419 418 417 416 415 414 413 412 411 410 409 408 407 406 405 404 403 402 401 400 399 398 397 396 395 394 393 392 391 390 389 388 387 386 385 384 383 382 381 380 379 378 377 376 375 374 373 372 371 370 369 368 367 366 365 364 363 362 361 360 359 358 357 356 355 354 353 352 351 350 349 348 347 346 345 344 343 342 341 340 339 338 337 336 335 334 333 332 331 330 329 328 327 326 325 324 323 322 321 320 319 318 317 316 315 314 313 312 311 310 309 308 307 306 305 304 303 302 301 300 299 298 297 296 295 294 293 292 291 290 289 288 287 286 285 284 283 282 281 280 279 278 277 276 275 274 273 272 271 270 269 268 267 266 265 264 263 262 261 260 259 258 257 256 255 254 253 252 251 250 249 248 247 246 245 244 243 242 241 240 239 238 237 236 235 234 233 232 231 230 229 228 227 226 225 224 223 222 221 220 219 218 217 216 215 214 213 212 211 210 209 208 207 206 205 204 203 202 201 200 199 198 197 196 195 194 193 192 191 190 189 188 187 186 185 184 183 182 181 180 179 178 177 176 175 174 173 172 171 170 169 168 167 166 165 164 163 162 161 160 159 158 157 156 155 154 153 152 151 150 149 148 147 146 145 144 143 142 141 140 139 138 137 136 135 134 133 132 131 130 129 128 127 126 125 124 123 122 121 120 119 118 117 116 115 114 113 112 111 110 109 108 107 106 105 104 103 102 101 100 99 98 97 96 95 94 93 92 91 90 89 88 87 86 85 84 83 82 81 80 79 78 77 76 75 74 73 72 71 70 69 68 67 66 65 64 63 62 61 60 59 58 57 56 55 54 53 52 51 50 49 48 47 46 45 44 43 42 41 40 39 38 37 36 35 34 33 32 31 30 29 28 27 26 25 24 23 22 21 20 19 18 17 16 15 14 13 12 11 10 9 8 7 6 5 4 3 2 1

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

20 BORROWINGS (CONTINUED)

(c) Significant items of other borrowings (Continued)

2021		2020		2019		2018		2017	
YTD	As at 31/12/2021	YTD	As at 31/12/2020	YTD	As at 31/12/2019	YTD	As at 31/12/2018	YTD	As at 31/12/2017
(i) Other bank borrowings									
23 A	2018	—	—	—	—	—	—	—	—
¥ 3,000	—	—	—	—	—	4.43%	—	—	—
—	—	—	—	—	—	4.42%	—	—	—
(ii) Other financial institution borrowings									
26 A	2018	—	—	—	—	—	—	—	—
¥ 2,000	—	—	—	—	—	4.42%	—	—	—
—	—	—	—	—	—	4.42%	—	—	—
—	—	—	—	—	—	3.4%	—	—	—
(iii) Other borrowings									
2022									
1	2018	—	—	—	—	—	—	—	—
¥ 1,000	—	—	—	—	—	3.40%	—	—	—
—	—	—	—	—	—	3.4%	—	—	—
—	—	—	—	—	—	—	—	—	—
2021									
26	2018	—	—	—	—	—	—	—	—
¥ 2,000	—	—	—	—	—	3.52%	—	—	—
—	—	—	—	—	—	3.64%	—	—	—
2020									
2	2020	—	—	—	—	—	—	—	—
¥ 2,000	—	—	—	—	—	2.34%	—	—	—
—	—	—	—	—	—	2.50%	—	—	—
2019									
18	2020	—	—	—	—	—	—	—	—
¥ 1,000	—	—	—	—	—	3.40%	—	—	—
—	—	—	—	—	—	3.40%	—	—	—
—	—	—	—	—	—	—	—	—	—
2018									
16	2021	—	—	—	—	—	—	—	—
¥ 1,000	—	—	—	—	—	3.20%	—	—	—
—	—	—	—	—	—	3.30%	—	—	—

	2022 (Una di ed) RMB'000	2021 (Una di ed) RMB'000
Pagamenti per conto terzi	1,979,722	3,002,666
Impieghi per conto terzi	1,420,202	3,030,000
Altre attività finanziarie	24,602	24,118
Altre attività finanziarie	93,235	115,000
	3,517,761	9,171,784

	2022 (Una di ed) RMB'000	2021 (Una di ed) RMB'000
1-2	2,995,192	3,426,314
1-2-3	406,944	235,312
2-3	74,218	34,697
3-4	41,407	22,120
	3,517,761	4,130,034

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

22 OTHER CURRENT LIABILITIES

	2022 (Unaudited) RMB'000	2021 (Audited) RMB'000
Accounts payable	10,089,287	9,240,441
Accounts payable - related parties	721,432	4,230,144
Accounts payable - non-related parties	457,693	401,157
Accounts receivable	2,112,683	1,331,003
Prepaid expenses	878,924	1,342,200
Prepaid expenses - related parties	184,235	202,302
Prepaid expenses - non-related parties	303,539	3,330,300
Other receivables	745,985	1,111,111
Accounts payable - related parties	1,108,403	1,131,136
Accounts payable - non-related parties	332,239	24,221
Accounts receivable	30,501	30,543
Prepaid expenses	85,793	130,113
Other receivables	5,772,976	2,114,625
Accounts payable - related parties	30,082	125,431
Accounts payable - non-related parties	422,056	162,150
Accounts receivable	22,562	12,113
Prepaid expenses	969	1,110
Other receivables	398,525	14,302
	21,163,145	15,341,512

(1) Accounts payable are classified as current liabilities when the company has an obligation to pay within one year. Accounts payable are classified as non-current liabilities when the company has an obligation to pay after one year.

(2) In 2015, the company's accounts payable were classified as current liabilities. In 2016, the company's accounts payable were classified as non-current liabilities. In 2017, the company's accounts payable were classified as current liabilities. In 2018, the company's accounts payable were classified as non-current liabilities. In 2019, the company's accounts payable were classified as current liabilities. In 2020, the company's accounts payable were classified as non-current liabilities. In 2021, the company's accounts payable were classified as current liabilities. In 2022, the company's accounts payable were classified as non-current liabilities.

(3) The company's accounts payable are classified as current liabilities when the company has an obligation to pay within one year. The company's accounts payable are classified as non-current liabilities when the company has an obligation to pay after one year.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

23 OTHER NON-CURRENT LIABILITIES

	2022 (RMB '000)	2021 (RMB '000)
Other non-current liabilities	325,500	325,500
	(325,500)	(325,500)
	—	—

[illegible]

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

26 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

(a) Financial instruments carried at fair value

Fair value hierarchy

	2019	2018
Financial assets		
– Available-for-sale financial assets	1,035,400	1,035,400
– Other financial assets	13,000	13,000
Financial liabilities		
– Other financial liabilities	13,000	13,000
Financial assets and liabilities	1,048,400	1,048,400
Financial assets and liabilities measured at fair value		
– Level 1	1,035,400	1,035,400
– Level 2	13,000	13,000
– Level 3	—	—

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

26 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments measured at fair value (Continued)

Fair value hierarchy (Continued)

Recurring fair value measurement	Level 1	Level 2	Level 3
Derivatives			
Forward foreign exchange contracts		232,149	232,149
Interest rate swaps	44,572	44,572	
Commodity derivatives		228,550	228,550
Equity derivatives	532,000	532,000	
Other derivatives	29,292,299	1,610,350	27,681,949
Financial assets			
Available-for-sale financial assets	30,082	30,082	

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

26 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

	31 March 2020	31 March 2021	31 March 2020	31 March 2021
Financial assets				
Financial assets measured at fair value				
Financial assets measured at fair value through profit or loss				
Financial assets measured at fair value through other comprehensive income				
Financial liabilities				
Financial liabilities measured at fair value				
Financial liabilities measured at fair value through profit or loss				
Financial liabilities measured at fair value through other comprehensive income				
	2020	2021	2020	2021
	RMB'000	RMB'000	RMB'000	RMB'000

Recurring fair value measurements

Financial assets measured at fair value through profit or loss				
Financial assets measured at fair value through profit or loss				
Financial assets measured at fair value through profit or loss	654,536		654,536	
Financial assets measured at fair value through profit or loss	4		4	
Financial assets measured at fair value through profit or loss	42,000	42,000		
Financial assets measured at fair value through profit or loss	44	44		
Financial assets measured at fair value through profit or loss	2,300,000	2,300,000		
Financial assets measured at fair value through profit or loss	4,400	4,400		
Financial assets measured at fair value through profit or loss	444,000	444,000		
Financial assets measured at fair value through profit or loss	2,145,260	1,351,000	2,145,260	1,351,000
Financial assets measured at fair value through profit or loss	4	4		
Financial assets measured at fair value through profit or loss				
Financial assets measured at fair value through profit or loss	125,434	125,434		

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

26 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

	31/12/2022		31/12/2021	
	Level 1	Level 2	Level 1	Level 2
Financial assets				
– Debt securities	–	–	–	–
– Equity securities	–	–	–	–
– Derivatives	–	–	–	–
Financial liabilities				
– Debt securities	–	–	–	–
– Equity securities	–	–	–	–
– Derivatives	–	–	–	–

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

26 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

	Level 1	Level 2	Level 3	Total
Financial assets				
Monetary financial assets	1,234,567	87,654	12,345	1,334,566
Equity investments	567,890	23,456	1,234	592,580
Debt investments	345,678	12,345	567	358,590
Financial liabilities				
Monetary financial liabilities	987,654	45,678	2,345	1,035,677
Equity liabilities	123,456	7,890	345	131,691
Debt liabilities	67,890	3,456	123	71,469

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

26 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Financial instruments carried at fair value (Continued)

Fair value hierarchy (Continued)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990	1989	1988	1987	1986	1985	1984	1983	1982	1981	1980	1979	1978	1977	1976	1975	1974	1973	1972	1971	1970	1969	1968	1967	1966	1965	1964	1963	1962	1961	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951	1950	1949	1948	1947	1946	1945	1944	1943	1942	1941	1940	1939	1938	1937	1936	1935	1934	1933	1932	1931	1930	1929	1928	1927	1926	1925	1924	1923	1922	1921	1920	1919	1918	1917	1916	1915	1914	1913	1912	1911	1910	1909	1908	1907	1906	1905	1904	1903	1902	1901	1900	1899	1898	1897	1896	1895	1894	1893	1892	1891	1890	1889	1888	1887	1886	1885	1884	1883	1882	1881	1880	1879	1878	1877	1876	1875	1874	1873	1872	1871	1870	1869	1868	1867	1866	1865	1864	1863	1862	1861	1860	1859	1858	1857	1856	1855	1854	1853	1852	1851	1850	1849	1848	1847	1846	1845	1844	1843	1842	1841	1840	1839	1838	1837	1836	1835	1834	1833	1832	1831	1830	1829	1828	1827	1826	1825	1824	1823	1822	1821	1820	1819	1818	1817	1816	1815	1814	1813	1812	1811	1810	1809	1808	1807	1806	1805	1804	1803	1802	1801	1800	1799	1798	1797	1796	1795	1794	1793	1792	1791	1790	1789	1788	1787	1786	1785	1784	1783	1782	1781	1780	1779	1778	1777	1776	1775	1774	1773	1772	1771	1770	1769	1768	1767	1766	1765	1764	1763	1762	1761	1760	1759	1758	1757	1756	1755	1754	1753	1752	1751	1750	1749	1748	1747	1746	1745	1744	1743	1742	1741	1740	1739	1738	1737	1736	1735	1734	1733	1732	1731	1730	1729	1728	1727	1726	1725	1724	1723	1722	1721	1720	1719	1718	1717	1716	1715	1714	1713	1712	1711	1710	1709	1708	1707	1706	1705	1704	1703	1702	1701	1700	1699	1698	1697	1696	1695	1694	1693	1692	1691	1690	1689	1688	1687	1686	1685	1684	1683	1682	1681	1680	1679	1678	1677	1676	1675	1674	1673	1672	1671	1670	1669	1668	1667	1666	1665	1664	1663	1662	1661	1660	1659	1658	1657	1656	1655	1654	1653	1652	1651	1650	1649	1648	1647	1646	1645	1644	1643	1642	1641	1640	1639	1638	1637	1636	1635	1634	1633	1632	1631	1630	1629	1628	1627	1626	1625	1624	1623	1622	1621	1620	1619	1618	1617	1616	1615	1614	1613	1612	1611	1610	1609	1608	1607	1606	1605	1604	1603	1602	1601	1600	1599	1598	1597	1596	1595	1594	1593	1592	1591	1590	1589	1588	1587	1586	1585	1584	1583	1582	1581	1580	1579	1578	1577	1576	1575	1574	1573	1572	1571	1570	1569	1568	1567	1566	1565	1564	1563	1562	1561	1560	1559	1558	1557	1556	1555	1554	1553	1552	1551	1550	1549	1548	1547	1546	1545	1544	1543	1542	1541	1540	1539	1538	1537	1536	1535	1534	1533	1532	1531	1530	1529	1528	1527	1526	1525	1524	1523	1522	1521	1520	1519	1518	1517	1516	1515	1514	1513	1512	1511	1510	1509	1508	1507	1506	1505	1504	1503	1502	1501	1500	1499	1498	1497	1496	1495	1494	1493	1492	1491	1490	1489	1488	1487	1486	1485	1484	1483	1482	1481	1480	1479	1478	1477	1476	1475	1474	1473	1472	1471	1470	1469	1468	1467	1466	1465	1464	1463	1462	1461	1460	1459	1458	1457	1456	1455	1454	1453	1452	1451	1450	1449	1448	1447	1446	1445	1444	1443	1442	1441	1440	1439	1438	1437	1436	1435	1434	1433	1432	1431	1430	1429	1428	1427	1426	1425	1424	1423	1422	1421	1420	1419	1418	1417	1416	1415	1414	1413	1412	1411	1410	1409	1408	1407	1406	1405	1404	1403	1402	1401	1400	1399	1398	1397	1396	1395	1394	1393	1392	1391	1390	1389	1388	1387	1386	1385	1384	1383	1382	1381	1380	1379	1378	1377	1376	1375	1374	1373	1372	1371	1370	1369	1368	1367	1366	1365	1364	1363	1362	1361	1360	1359	1358	1357	1356	1355	1354	1353	1352	1351	1350	1349	1348	1347	1346	1345	1344	1343	1342	1341	1340	1339	1338	1337	1336	1335	1334	1333	1332	1331	1330	1329	1328	1327	1326	1325	1324	1323	1322	1321	1320	1319	1318	1317	1316	1315	1314	1313	1312	1311	1310	1309	1308	1307	1306	1305	1304	1303	1302	1301	1300	1299	1298	1297	1296	1295	1294	1293	1292	1291	1290	1289	1288	1287	1286	1285	1284	1283	1282	1281	1280	1279	1278	1277	1276	1275	1274	1273	1272	1271	1270	1269	1268	1267	1266	1265	1264	1263	1262	1261	1260	1259	1258	1257	1256	1255	1254	1253	1252	1251	1250	1249	1248	1247	1246	1245	1244	1243	1242	1241	1240	1239	1238	1237	1236	1235	1234	1233	1232	1231	1230	1229	1228	1227	1226	1225	1224	1223	1222	1221	1220	1219	1218	1217	1216	1215	1214	1213	1212	1211	1210	1209	1208	1207	1206	1205	1204	1203	1202	1201	1200	1199	1198	1197	1196	1195	1194	1193	1192	1191	1190	1189	1188	1187	1186	1185	1184	1183	1182	1181	1180	1179	1178	1177	1176	1175	1174	1173	1172	1171	1170	1169	1168	1167	1166	1165	1164	1163	1162	1161	1160	1159	1158	1157	1156	1155	1154	1153	1152	1151	1150	1149	1148	1147	1146	1145	1144	1143	1142	1141	1140	1139	1138	1137	1136	1135	1134	1133	1132	1131	1130	1129	1128	1127	1126	1125	1124	1123	1122	1121	1120	1119	1118	1117	1116	1115	1114	1113	1112	1111	1110	1109	1108	1107	1106	1105	1104	1103	1102	1101	1100	1099	1098	1097	1096	1095	1094	1093	1092	1091	1090	1089	1088	1087	1086	1085	1084	1083	1082	1081	1080	1079	1078	1077	1076	1075	1074	1073	1072	1071	1070	1069	1068	1067	1066	1065	1064	1063	1062	1061	1060	1059	1058	1057	1056	1055	1054	1053	1052	1051	1050	1049	1048	1047	1046	1045	1044	1043	1042	1041	1040	1039	1038	1037	1036	1035	1034	1033	1032	1031	1030	1029	1028	1027	1026	1025	1024	1023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RMB'000

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

30 MATERIAL RELATED PARTY TRANSACTIONS

(a) Transaction with related parties

	Six months ended 30 June	
	(Unaudited)	2021
	RMB'000	RMB'000
Sale of good / provision of service to		
Guangdong Zhongyuan Technology Co., Ltd.	31,513	20,462
Associated companies	176,999	1,122
Purchase of good / receipt of service from		
Guangdong Zhongyuan Technology Co., Ltd.	1,058,214	1,201,411
Associated companies	312,647	1,141
Working capital received from		
Guangdong Zhongyuan Technology Co., Ltd.	9,546	12,110
Associated companies		104
Loan guarantee booked from		
Guangdong Zhongyuan Technology Co., Ltd.	(28,031)	(1,504,111)
Associated companies		(5,500)

China Longyuan Power Group Corporation Limited 153

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

30 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(b) Outstanding balance with related parties

As at 30 June 2022	As at 30 June 2021
RMB 2,366,000 (31)	RMB 2,05,614,000 (31)

	Si mon h ended 30 J ne	
	(Una di ed)	2021
	RMB'000	
—	16,335,758	15,800,000
—	1,004,287	866,000
—	60,092	5,641
—	1,676,499	1,521,550
—	(5,380,015)	(3,434,000)
—	10,721,844	10,752,191
—	—	—
—	2,662,874	2,015,250
—	12,615	0

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

30 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(c) Transaction with other state-controlled entities in the PRC (Continued)

	31 December	
	2022 (Unaudited) RMB'000	2021 (Unaudited) RMB'000
Interest income from bank deposits	29,548,405	30,082,264
Interest income from other financial assets	143,713	344,063
Interest income from bank loans	11,745,822	1,023,434
Interest income from other financial assets	106,197,835	100,311,320
Interest income from other financial assets	2,764,298	1,531,564

(d) Key management personnel remuneration

	Six months ended 30 June	
	2022 (Unaudited) RMB'000	2021 (Unaudited) RMB'000
Short-term employee benefits	1,158	1,003
Long-term employee benefits	2,787	3,012
Termination benefits	314	314
	4,259	4,329

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

(Expressed in thousands of Renminbi)

30 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(e) Commitment with related parties

	2022 (Unaudited) RMB'000	2021 (Audited) RMB'000
Capital commitment with		
Associated companies	16,877	44,126

31 SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

As at the end of the reporting period, there were no subsequent events after the reporting period that require disclosure.

32 APPROVAL OF THE FINANCIAL INFORMATION

The consolidated financial information for the period ended 30 June 2022 was approved by the Board of Directors on 23 August 2022.

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龍源電力集團股份有限公司

**THE COMPANY'S NAME IN
ENGLISH**

龍源電力集團股份有限公司

REGISTERED OFFICE

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龍源電力集團股份有限公司
China Longyuan Power Group Corporation Limited*

* For Identification Purpose Only